

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* GROSS JONATHAN S			2. Issuer Name and Ticker or Trading Symbol CHENIERE ENERGY INC [LNG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Vice President				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/15/2004							
5222 JACKWOOD			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person				
(Street)										
HOUSTON, TX 77096										
(City)			(State)			(Zip)				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	01/15/2004		M		153,333	A	\$ 2.4662 <u>(1)</u>	156,417	D	
Common stock	01/15/2004		M		25,550	D	\$ 14.80	130,867	D	
Common stock	01/15/2004		S		14,500	D	\$ 14.93	116,367	D	
Common stock	01/16/2004		S		20,500	D	\$ 14.02	95,867	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option	\$ 6	01/15/2004		M		18,750		06/01/2003	10/01/2004	Common stock	18,750	\$ 0	0	D	
Stock options	\$ 2.75	01/15/2004		M		12,500		07/12/2003	07/12/2005	Common stock	12,500	\$ 0	0	D	
Stock options	\$ 2.75	01/15/2004		M		43,750		10/01/2003	10/01/2005	Common stock	43,750	\$ 0	0	D	
Stock options	\$ 1.938	01/15/2004		M		30,000		11/15/2003	11/15/2005	Common stock	30,000	\$ 0	0	D	
Stock options	\$ 1.06	01/15/2004		M		40,000		11/09/2003	11/09/2006	Common stock	40,000	\$ 0	20,000	D	
Stock options	\$ 1.25	01/15/2004		M		8,333		12/19/2003	12/19/2007	Common stock	8,333	\$ 0	16,667	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

GROSS JONATHAN S 5222 JACKWOOD HOUSTON, TX 77096			Vice President	
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Signatures

Jonathan S. Gross		01/20/2004
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price of \$2.466163 per share represents a weighted average of the exercise prices of multiple stock options exercised on 01/15/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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