

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Teague R Keith			2. Issuer Name and Ticker or Trading Symbol CHENIERE ENERGY INC [LNG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Sr. VP Asset Group		
(Last) 700 MILAM, SUITE 800	(First) 	(Middle) 	3. Date of Earliest Transaction (Month/Day/Year) 10/29/2008					
(Street) HOUSTON, TX 77002			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$ 8.60	10/29/2008		D	(1)		28,334	(1)	02/09/2009	Common Stock	28,334	(1)	0	D	
Employee Stock Option (right to buy)	\$ 8.60	10/29/2008		A	(1)		28,334	(1)	02/09/2014	Common Stock	28,334	(1)	28,334	D	
Employee Stock Option (right to buy)	\$ 8.60	10/29/2008		D	(2)		1,666	(2)	02/09/2009	Common Stock	1,666	(2)	0	D	
Employee Stock Option (right to buy)	\$ 8.60	10/29/2008		A	(2)		1,666	(2)	02/09/2014	Common Stock	1,666	(2)	1,666	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Teague R Keith 700 MILAM SUITE 800 HOUSTON, TX 77002			Sr. VP Asset Group	

Signatures

R. Keith Teague		10/31/2008
**Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The two reported transactions involved an amendment to an outstanding option granted under the Cheniere Energy, Inc. Amended and Restated 2003 Stock Incentive Plan, resulting in the (1) deemed cancellation of the original option and a grant of a replacement option. The option was originally granted on February 9, 2004 and provided for vesting in 3 equal installments on February 9, 2005, 2006 and 2007.

The two reported transactions involved an amendment to an outstanding option granted under the Cheniere Energy, Inc. Amended and Restated 1997 Stock Option Plan, resulting in the deemed (2) cancellation of the original option and the grant of a replacement option. The option was originally granted on February 9, 2004 and provided for vesting in 3 equal installments on February 9, 2005, 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.