

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
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nours per response				

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Vice President/0 Vice President/0 Vice President/0	RGY INC [LN porting Person(s) t applicable) 10% Owner Other (specify below) nt/Controller Securities Ber wnership 4. N	to 5. If Amer Filed(Mont 6. Individ Applicable L X_ Form fil Form file	ual or Joint/Group Filing(Check .ine) led by One Reporting Person ed by More than One Reporting Person
(Check all appoints of the control o	pplicable) 10% Owner Other (specify below) nt/Controller Securities Ber wnership 4. N	Filed(Mont 6. Individ Applicable L _X_ Form fil Form file neficially O	th/Day/Year) ual or Joint/Group Filing(Checkine) led by One Reporting Person ed by More than One Reporting Person
Director X_ Officer (give title below) below below Vice President/0	10% Ówner Other (specify pelow) nt/Controller Securities Ber wnership 4. N	Applicable L _X_ Form fileForm fileForm file	ine) led by One Reporting Person ed by More than One Reporting Person
1. Title of Security 2. Amount of Securities 3. Own	wnership 4. N		wned
	or Indirect	4. Nature of Indirect Beneficial Ownership (Instr. 5)	
No securities are beneficially owned.	D		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this founless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned & g., puts, calls, warrants, or			
(Instr. 4) and Expiration Date (Month/Day/Year) Securities Underlying Derivative Security (Instr. 4) Price (Instr. 4)	Exercise For Exercise of Description See See See See See See See See See Se	5. Ownership Form of Derivative Security: Direct	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Date Exercisable Date Title Amount or Number of Shares	(I)	D) or Indirect (n) (nstr. 5)	

Reporting Owners

Reporting Owner Name /	Relationships			
Address	Director	10% Owner	Officer	Other
Townsend Craig K 717 TEXAS AVENUE SUITE 3100 HOUSTON, TX 77002			Vice President/Controller	

Signatures

/s/ Craig K. Townsend	06/10/2004
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.