FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of R SOUKI CHARIF	2. Issuer Name and CHENIERE EN			~ .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
333 CLAY STREET	, SUITE 3400		3. Date of Earliest T 01/15/2004	ransaction (Mont	h/Day/Year)	X_ Officer (give title below) Other (specify below) Chairman, President & CEO				
HOUSTON, TX 770	4. If Amendment, Date Original Filed(Month/Day/Year)						Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)		Table I - N	Non-I	Derivative S	Securiti	es Acqui	ired, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if any	(Instr. 8)	or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership of Form:	Beneficial		
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common stock		01/15/2004		S		20,000	D	\$ 15	54,850 (1)	I	Wife	
Common stock		01/16/2004		М		209,167	A	\$ 1.67	264,017 ⁽¹⁾	D		
Common stock		01/20/2004		S		19,000	D	\$ 15.20	245,017 ⁽²⁾	D		
Reminder: Report on a sep	parate line for each of	class of securities be	neficially owned dire	ectly or indi	rectly	·.						
					in th	is form ar	e not r	equired	collection of information containg to respond unless the form display of number.		1474 (9-02)	
		Table II	- Derivative Securit	ties Acquire	d Di	sposed of	or Rene	ficially (Owned			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion	Date (Month/Day/Year)	Execution Date, if	Code	tion)	ion Derivative Securities		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	V	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock options	\$ 2.75	01/16/2004		M			12,500	07/12/2000	07/12/2005	Common stock	12,500	\$ 0	0	D	
Stock options	\$ 1.938	01/16/2004		M			100,000	11/15/2003	11/15/2005	Common stock	100,000	\$ 0	0	D	
Stock options	\$ 1.06	01/16/2004		M			80,000	11/09/2003	11/09/2006	Common stock	80,000	\$ 0	40,000	D	
Stock options	\$ 1.25	01/16/2004		M			16,667	12/19/2003	12/19/2007	Common stock	16,667	\$ 0	33,333	D	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SOUKI CHARIF 333 CLAY STREET SUITE 3400 HOUSTON, TX 77002	X		Chairman, President & CEO					

Signatures

Charif Souki	01/20/2004

**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Souki's indirect holdings include 54,750 shares held by his wife.
- (2) Mr. Souki's indirect holdings include 35,750 shares held by his wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.