
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 16, 2004

CHENIERE ENERGY, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of incorporation)

1-16383
(Commission
File Number)

95-4352386
(IRS Employer
Identification Number)

717 Texas Avenue
Suite 3100
Houston, Texas
(Address of principal executive offices)

77002
(Zip Code)

(713) 659-1361
(Registrant's telephone number, including area code)

ITEM 9. Regulation FD Disclosure.

On April 16, 2004, Cheniere Energy, Inc. issued a press release announcing that its chairman, Charif Souki, will be making a presentation about the company on April 20th at the Independent Petroleum Association of America's 2004 Oil & Gas Investment Symposium, held in New York. The press release and the slideshow presentation are attached as Exhibits 99.1 and 99.2, respectively, to this report and are incorporated by reference into this Item 9. The Exhibits are not filed but are furnished pursuant to Regulation FD.

ITEM 7. Financial Statements and Exhibits

(c) Exhibits.

99.1* Press Release dated April 16, 2004.

99.2* Slide Show Presentation to be presented by Cheniere Energy, Inc. on April 20, 2004 at the Independent Petroleum Association of America's 2004 Oil & Gas Investment Symposium in New York.

* Filed Herewith

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHENIERE ENERGY, INC.

By: /s/ Craig K. Townsend

Name: Craig K. Townsend

Title: Vice President

Date: April 19, 2004

CHENIERE ENERGY INC. NEWS RELEASE

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INVESTOR & MEDIA RELATIONS
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Cheniere Energy Chairman to Present at IPAA Oil & Gas Investment Symposium

Houston—April 16, 2004—Cheniere Energy, Inc. (AMEX: LNG) announced today that on Tuesday, April 20, 2004, its Chairman, President & CEO, Charif Souki, will make a presentation on the company at the Independent Petroleum Association Of America's 2004 Oil & Gas Investment Symposium in New York.

Cheniere's updated slide presentation may be viewed on the company's website at www.Cheniere.com under the Slide Show link.

Cheniere Energy, Inc. is a Houston-based developer of liquefied natural gas receiving terminals and a Gulf of Mexico E&P company. Cheniere is developing Gulf Coast LNG receiving terminals near Sabine Pass, LA, and near Corpus Christi, TX. Cheniere is also a 30% limited partner in Freeport LNG Development, L.P., which is developing an LNG receiving terminal in Freeport, Texas. Cheniere conducts exploration for oil and gas in the Gulf of Mexico using a regional database of 7,000 square miles of PSTM 3D seismic data. Cheniere also owns 9% of Gryphon Exploration Company, along with Warburg, Pincus Equity Partners, L.P. which owns 91%. Additional information about Cheniere Energy, Inc. may be found on its website at www.Cheniere.com, by contacting the company's investor and media relations department toll-free at 888-948-2036 or by writing to: Info@Cheniere.com.

Except for the historical statements contained herein, this news release presents forward-looking statements that involve risks and uncertainties. Although the company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved. Certain risks and uncertainties inherent in the company's business are set forth in the company's periodic reports that are filed with and available from the Securities and Exchange Commission.

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IPAA Oil & Gas Investment Symposium New York
April 20, 2004

“Is it too late?”

Charif Souki – Chairman, President
& Chief Executive Officer



Cheniere Energy, Inc.

Safe Harbor Act Statement Under the Private Securities Litigation Reform Act of 1995: Certain information in this presentation are forward looking statements that are based on management's belief, as well as assumptions made by, and information currently available to management. While the company believes that its expectations are based upon reasonable assumptions, there can be no assurances that the company's financial goals will be realized. Numerous uncertainties and risk factors may affect the company's actual results and may cause results to differ materially from those expressed in forward-looking statements made by or on behalf of the company. These uncertainties and risk factors include political, economic, environmental and geological issues, including but not limited to, the continued need for additional capital, the competition within the oil and gas industry, the price of oil and gas, currency fluctuations, and other risks detailed from time to time in the company's periodic reports filed with the United States Securities and Exchange Commission.



American Stock Exchange Ticker: LNG



Cheniere Energy, Inc.

Exploration

- Gryphon Exploration: 9.3 %
Warburg Pincus Equity Partners L.P.: 90.7 %
- Cheniere Exploration

LNG

- Terminals
 - Freeport LNG: 30% limited partner
 - Corpus Christi: 66.6 %
 - Sabine Pass: 100%
- Trading
 - J&S Cheniere S.A.
LNG Trading affiliate with no risk exposure to Cheniere
- Pipelines
 - To serve terminals



LNG: Myth vs. Reality

MYTH

Gas will never average \$3/mcf

Cost to deliver LNG prohibitive

Will never get onshore facility permitted

Gulf Coast siting:
• Coal to Newcastle

Must control supply

Too many proposals

REALITY

Dispelled - 2004 estimate: \$5.25 mcf

\$2.50/mcf to \$3.50/mcf

Over 30 Ideas Proposed
Including 6 Offshore

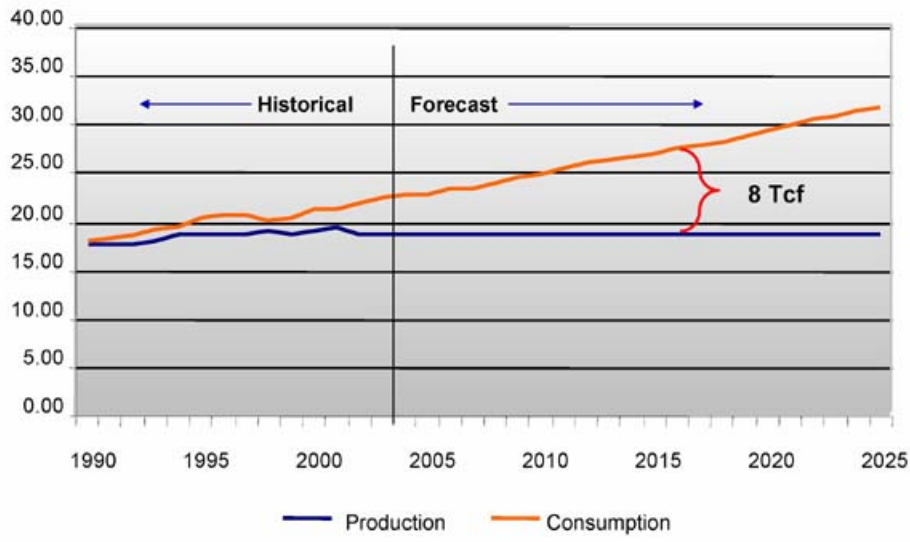
Deepest market in the world:
• 15 Bcf/d local consumption
• 19 Bcf/d takeaway

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CHENIERE


US Supply - Demand Gap



Source: EIA, Historical Natural Gas Annual (2003), Forecast based on 3% AA decline in existing production



Supply and Liquefaction

- Global Stranded Reserves: 6000 Tcf
- Committed Liquefaction Investment \$20 Billion by 2010
- 80% Controlled by National Oil Companies

Liquefaction	Atlantic	Mideast/Gulf	Pacific	Total
1999	3.1	2	8	13.1 Bcf/d
2002	5.6	3.7	8	17.3 Bcf/d
2006	10.5	5.7	11.0	27.2 Bcf/d



Shipping

Committed Shipping Investment \$10 Billion by 2007
Increasing number of ships uncommitted to a trade

World Fleet*	
1995	93
2001	128
2003	152
2006	208

*Source Clarksons, LNG Shipping Solutions, Poten & Partners



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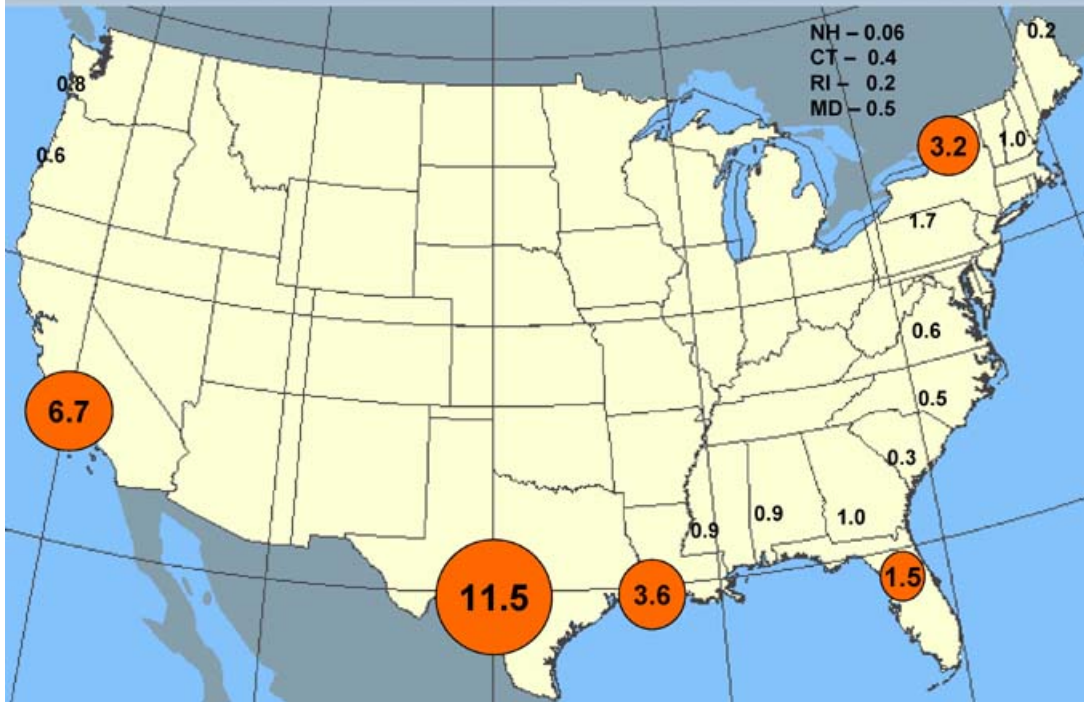
Regasification – Over 30 proposed “Ideas”



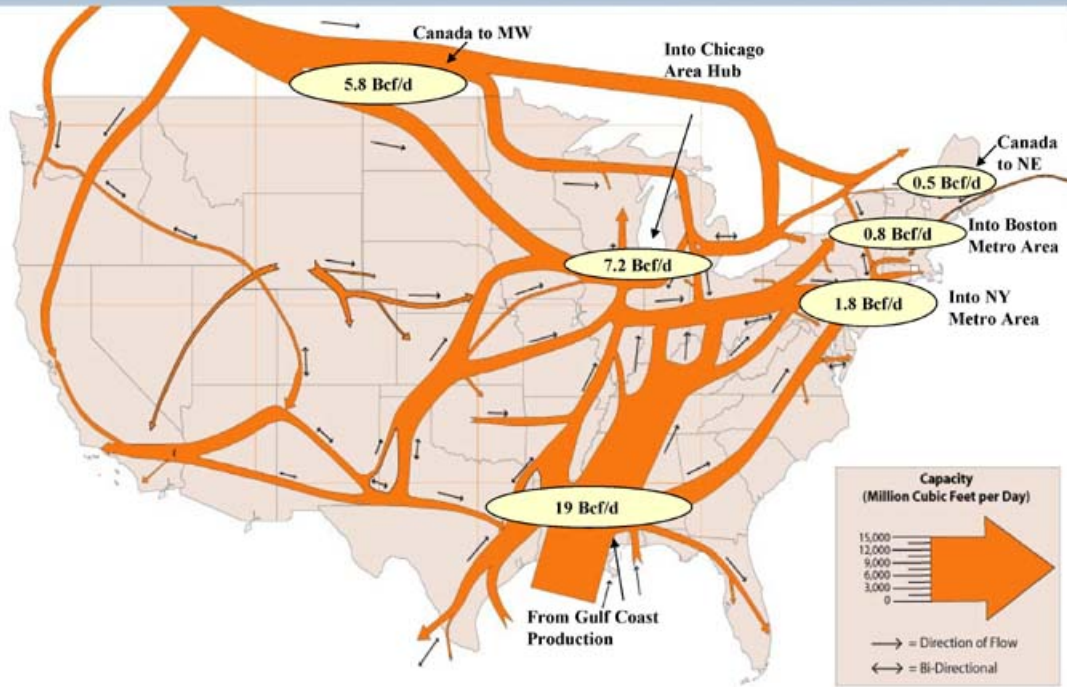
Actual Projects



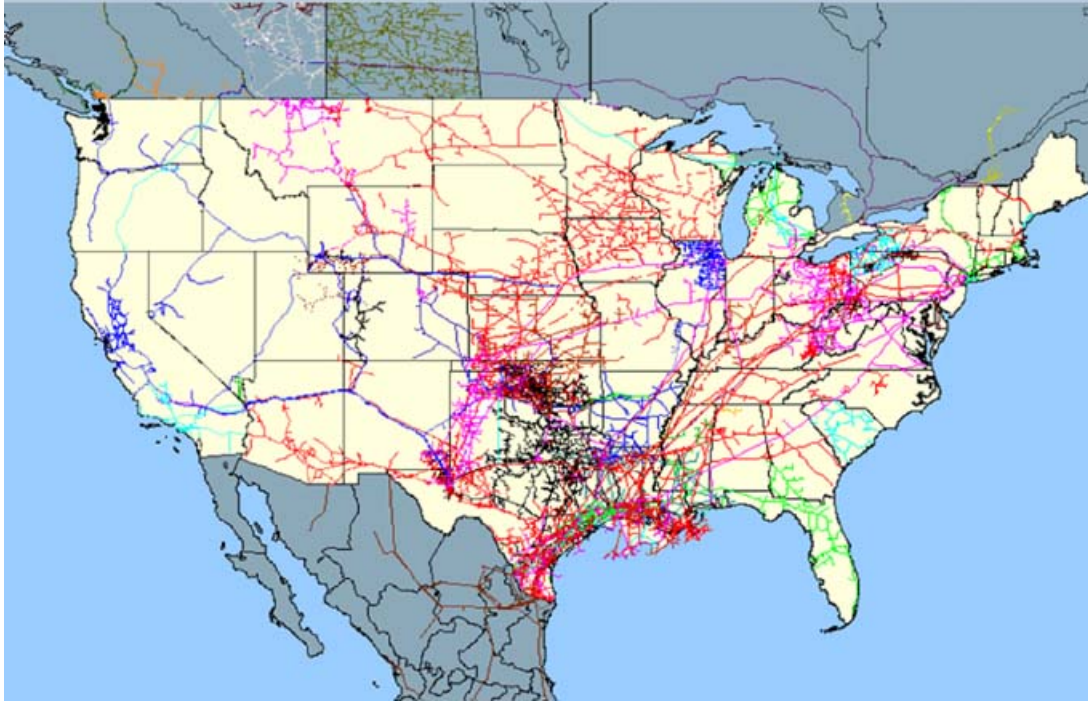
Consumption by Coastal States



US Gas Flows



Existing US Pipeline Infrastructure



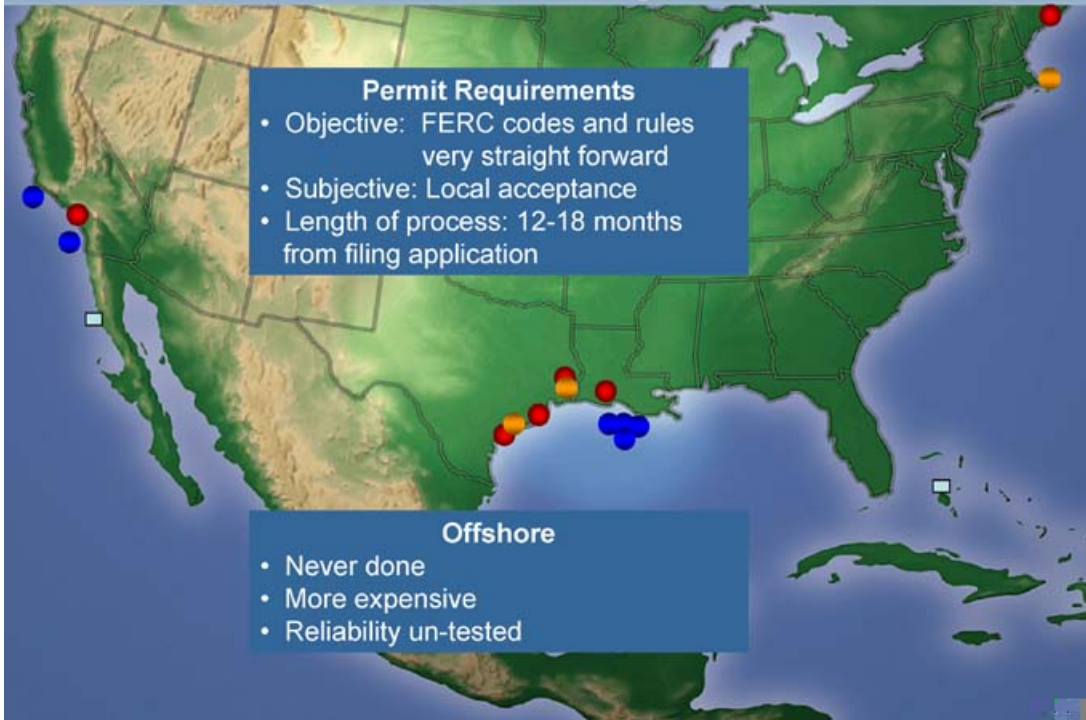
Permitting

Permit Requirements

- Objective: FERC codes and rules very straight forward
- Subjective: Local acceptance
- Length of process: 12-18 months from filing application

Offshore

- Never done
- More expensive
- Reliability un-tested



Status of Industry

In the next three years:

- Liquefaction growth of 10 Bcf/d represents 60% increase over next 3 years
- Shipping growth of 62 vessels represents 50% increase over next 3 years
- The supply - demand gap in the US continues to make this market the prime target for LNG producers
 - 10 - 12 Bcf/d potential for LNG imports
- Bottleneck: US Receiving capacity: Being addressed
Who will succeed?

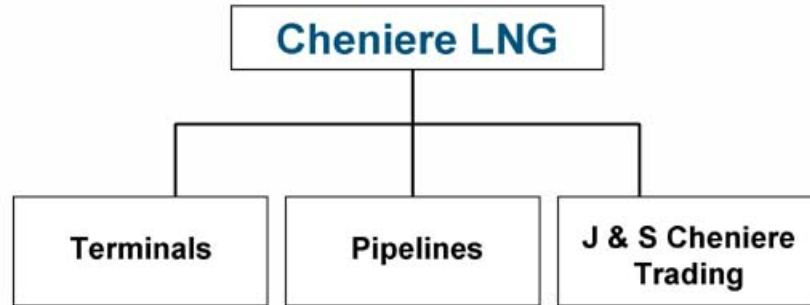


Cheniere's Business Model

- **Gulf coast:** liquidity, optionality and acceptability
- **Lowest cost regas supplier:**
 - Large sites: easy to build within code
 - Large terminals for economies of scale
 - Proximity to large takeaway capacity & industrial users
 - Cooperate with communities to generate local support
- **Tolling arrangements:** take or pay 60 to 70% of capacity
- **Conventional technology:** tried & tested to ease permitting
- **Early mover:** 3 out of 6 FERC applications with strong community support

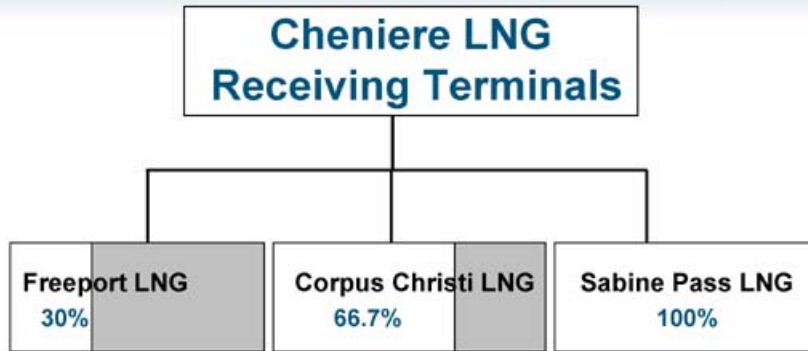


Cheniere Energy, Inc.



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Equity Structure



- 1.5 Bcf/d sendout
 - 2007- In-service
 - Limited partnership interest
 - Capacity soldout
- 2.6 Bcf/d sendout
 - 2007-2008 In-service
 - General Partner
- 2.6 Bcf/d sendout
 - 2007-2008 In-service
 - General Partner



Marketing of Capacity

Total capacity in development	6.7 Bcf/d
Held to Cheniere's Account	2.2 Bcf/d
Offered to Market	4.5 Bcf/d
Committed - Dow Chemical & ConocoPhillips	<u>1.5 Bcf/d</u>
Available	3.0 Bcf/d



Cheniere 2003 – 2004 Accomplishments

March - Freeport FERC application filed

June - Signed MOU with Dow Chemical 500 MMcf/d

November - FERC issued Freeport Draft Environmental Impact Statement

December - Freeport & ConocoPhillips signed agreement
COP to finance construction and to use 1Bcf/d
Freeport capacity sold out

December - Corpus Christi & Sabine Pass FERC applications filed
2.6 Bcf/d capacity at each site planned to be largest in US

January - Initiated Marketing of capacity at Corpus & Sabine

February - J&S Cheniere picks up first cargo in Algeria

March - FERC Scoping meetings for Sabine (3/11) and Corpus Christi (3/24)
indicate complete local support

Cheniere 2004 Goals

- Sell 3 bcf/d of capacity in Sabine and Corpus
- Finalize construction turnkey with Bechtel
- Permits for all three locations
- Complete financing for Sabine and Corpus
- Commence construction on at least two maybe all three projects by Q1 2005



Model Economics

Freeport LNG, L.L.P – Cheniere 30% Limited Partner

- Capacity: 1.5 Bcf/d
- CAPEX: Estimate \$500 million financed by ConocoPhillips
- Revenue stream:
 - ConocoPhillips – terminal usage fee sufficient to recover financing and pro-rata costs; plus throughput fee 5 cents/Mcf on 1 Bcf/d
 - Dow Chemical - Long-term capacity fee

Corpus Christi & Sabine Pass

- Capacity: 2.6 Bcf/d each
- CAPEX: Estimate \$600 million each
- Customer tolling fee: \$0.30 MMBtu plus prorated costs



Cheniere Energy, Inc.

Is it too late?

- By 2007/2008 these terminals represent only a portion of this nation's requirements.
- These terminals, with strong local support and early applications will be among the first new terminals built onshore in the US.
- With their cost structure they will provide the lowest regas costs in the US
- If we execute our business plan we will be able to retain 2 Bcf/d to market for our own account. Our share of Freeport's cash flow is only the first step.
- The value creation process should be completed early next year. With permits and long term take or pay contracts, during Q1 2005, valuing the company will become a discounting exercise.

