
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 7, 2008

CHENIERE ENERGY, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

1-16383
(Commission File
Number)

95-4352386
(I.R.S. Employer Identification
No.)

**700 Milam Street
Suite 800
Houston, Texas**
(Address of principal executive offices)

77002
(Zip Code)

Registrant's telephone number, including area code: **(713) 375-5000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

On April 7, 2008, Cheniere Energy, Inc. (the "Company") revised its corporate presentation. The revised presentation is attached as Exhibit 99.1 to this report and is incorporated by reference into this Item 7.01.

The information included in this Item 7.01 of Current Report on Form 8-K, including the attached Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

d) Exhibits

Exhibit

Number

Description

99.1

Corporate presentation, dated April 7, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHENIERE ENERGY, INC.

Date: April 7, 2008

By: /s/ Don A. Turkleson
Name: Don A. Turkleson
Title: Senior Vice President and
Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Corporate presentation, dated April 7, 2008.*

*Filed herewith



Corporate Presentation

April 2008

Safe Harbor Statement

This presentation contains certain statements that are, or may be deemed to be, "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934 as amended. All statements, other than statements of historical fact, included herein are "forward-looking statements." Included among "forward-looking statements" are, among other things:

- statements that we expect to commence or complete construction of each or any of our proposed liquefied natural gas, or LNG, receiving terminals and pipelines by certain dates, or at all;
- statements that we expect to receive authorization from the Federal Energy Regulatory Commission, or FERC, to construct and operate proposed LNG receiving terminals and pipelines by a certain date, or at all;
- statements regarding future levels of domestic natural gas production and consumption, or the future level of LNG imports into North America, or regarding projected future capacity of liquefaction or regasification, liquefaction utilization or total monthly LNG trade facilities worldwide, regardless of the source of such information;
- statements regarding any financing transactions or arrangements, whether on the part of Cheniere or at the project level;
- statements relating to the construction of our proposed LNG receiving terminals and pipelines, including statements concerning estimated costs, and the engagement of any contractor;
- statements regarding any Terminal Use Agreement, or TUA, or other commercial arrangements presently contracted, optioned, marketed or potential arrangements to be performed substantially in the future, including any cash distributions and revenues anticipated to be received;
- statements regarding the commercial terms and potential revenues from activities described in this presentation;
- statements regarding the commercial terms or potential revenue from any arrangements which may arise from the marketing of uncommitted capacity from any of the terminals, including the Creole Trail and Corpus Christi terminals which do not currently have contractual commitments;
- statements that our proposed LNG receiving terminals, when completed, will have certain characteristics, including amounts of regasification and storage capacities, a number of storage tanks and docks and pipeline interconnections;
- statements regarding forecasts, including any potential revenue and capital expenditures and cash flows;
- statements regarding our proposed pipelines and the capital expenditures and potential revenues related to them;
- statements regarding our proposed LNG receiving terminals' access to existing pipelines, and their ability to obtain transportation capacity on existing pipelines;
- statements regarding the Cheniere Southern Trail Pipeline, and its potential business opportunities;
- statements regarding possible expansions of the currently projected size of, or any enhancements at, any of our proposed LNG receiving terminals, and statements regarding potential acquisitions;
- statements regarding the payment by Cheniere Energy Partners, L.P. of cash distributions;
- statements regarding our business strategy, our business plan or any other plans, forecasts, examples, models, or objectives, any or all of which are subject to change;
- statements regarding estimated corporate overhead expenses; and
- any other statements that relate to non-historical information.

These forward-looking statements are often identified by the use of terms and phrases such as "achieve," "anticipate," "believe," "estimate," "example," "expect," "forecast," "opportunities," "plan," "potential," "project," "propose," "subject to," and similar terms and phrases. Although we believe that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in "Risk Factors" in the Cheniere Energy, Inc. and Cheniere Energy Partners, L.P. Annual Reports on Form 10-K for the year ended December 31, 2007. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by these "Risk Factors". These forward-looking statements are made as of the date of this presentation, and we undertake no obligation to publicly update or revise any forward-looking statements.



Summary Components of Value

- 90.6% Interest in Cheniere Energy Partners (CQP)
 - GP Interest, ~3.3 mm shares (\$5.6MM), \$18MM annual management fees
 - Common Interest, ~10.9MM shares (\$18.7MM annual distribution)
 - Subordinated Interest, ~135.4MM shares
- Creole Trail Pipeline
 - Estimated construction cost of \$550MM: Interruptible cash flow based on utilization
- 30% Interest in Freeport LNG facility
 - Estimated cash distributions of \$15MM annually
- Creating option value by developing marketing franchise for 2 Bcf/d of regas capacity reserved at Sabine Pass LNG terminal
- Focusing on future development at both LNG and CQP
 - Fully permitted LNG development sites: Corpus Christi and Creole Trail
 - Recently announced development of Cheniere Southern Trail pipeline



Cheniere Energy Partners, L.P. (AMEX: CQP) Sabine Pass LNG, L.P. Cheniere Energy, Inc. 90.6%

Sabine Pass Construction Site – April 2008

- **4 Bcf/d capacity contracted at Sabine Pass facility resulting in annual revenues of approximately:**
 - ~\$250 MM from CVX and Total
 - ~\$250 MM from Cheniere Marketing
- **Operating costs, debt service and common unit holder distributions are estimated to be \$245 MM to \$255 MM***
- **Annual distribution is \$1.70 per unit and will be paid to all unit holders beginning mid 2009****
- **Estimated construction costs ~\$1.4 B**
- **Cool down process occurring in April**



Sold – Terminal Use Agreement (TUA)	Capacity	2010 Full-Year Revenue (\$MM)
Total, S.A.	1.0 Bcf/d	~ \$125
Chevron	1.0 Bcf/d	~ \$125
Cheniere Marketing	2.0 Bcf/d	~ \$250

Estimated Annual Distribution from CQP to Cheniere Energy, Inc.	
2010	\$245 MM - \$255 MM

* Estimate for 2010 full year basis

** Currently CQP is paying \$1.70 per unit to common unit holders. Distributions to GP and subordinated units expected to reach \$1.70 per unit by 2H09.



Sabine Pass LNG, L.P.

Market Comps for Asset Value

	<u>Capacity</u>	<u>Valuation*</u>	<u>Billon per Bcf/d</u>
Freeport	1.5 Bcf/d	\$1.8 Billion	\$1.2
Golden Pass	2.0 Bcf/d	\$2.6 Billion	\$1.3
Pascagoula	1.3 Bcf/d	\$1.4 Billion	\$1.1

*Valuations are based on recent market transactions and/or announcements per applicable company

Freeport LNG Development, L.P.

Cheniere Energy, Inc. 30%

- Osaka Gas 10% Equity Valuation: \$68 MM
- Implied 100% Equity Value: \$0.7 B
- Debt: \$1.1 B
- Total Value: \$1.8 B
- Capacity: 1.55 Bcf/d
- Estimated Annual Distribution on Cheniere's 30% LP Interest: \$15 MM*



Sold – Terminal Use Agreement (TUA)	Capacity	Estimated Annual Distribution to Cheniere* (\$MM)
Conoco	0.90 Bcf/d	~ \$15
Dow	0.50 Bcf/d	
Mitsubishi	0.15 Bcf/d	

*Cash distributions expected beginning in 2009.



Cheniere Development Projects

- **Corpus Christi LNG, LLC**
 - ~212 acres in San Patricio County, TX
 - ~2.6 Bcf/d permitted vaporization
 - ~10.1 Bcfe permitted storage
- **Creole Trail LNG, L.P.**
 - ~1,750 acres in Cameron Parish, LA
 - ~3.3 Bcf/d permitted vaporization
 - ~13.5 Bcfe permitted storage
- **Southern Trail Pipeline**
 - Target Market: Southeast US, accessing new and existing LNG supply
 - ~350 miles/ 1Bcf/d; \$1.5B estimated capex
- **Frontera Pipeline LLC**
 - Target Market: industrial power generation customers on Reynosa-Monterrey-Torreon corridor
 - ~\$700 – 800M estimated capex



Estimated Future Cash Flows

<u>\$ in MM</u>	<u>Annualized as of Q3 2009</u>
▪ Freeport	\$ 15
▪ CMI TUA with CQP	<251>
▪ Distribution from CQP	249
▪ GP Distribution and Cost Reimbursement	24
▪ Debt Service	<49>
	<u>\$ <12></u>

Questions Are:

- Interruptible Revenues on Creole Trail Pipeline
- CMI Marketing Performance
- Corporate G & A



Potential Marketing Earnings-Simplified View

30 Cargoes @ \$1.00 Gross Margin: \$90 million

70 Cargoes @ \$1.00 Gross Margin: \$210 million

CMI Capacity – 240 Cargoes

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Condensed Balance Sheet

December 31, 2007
(in millions)

	Cheniere Energy Partners, L.P.	Other Cheniere Energy, Inc. (1)	Consolidated Cheniere Energy, Inc. (3)
Unrestricted cash (2)	\$ -	\$ 297	\$ 297
Restricted cash and securities	709	61	770
Property, plant and equipment	1,127	518	1,645
Goodwill and other assets	69	181	250
Total assets	\$ 1,905	\$ 1,057	\$ 2,962
Deferred revenue and other liabilities	\$ 100	\$ 121	\$ 221
Long-term debt	2,032	725	2,757
Minority interest	-	286	286
Equity	(227)	(75)	(302)
	\$ 1,905	\$ 1,057	\$ 2,962

(1) Includes intercompany eliminations.

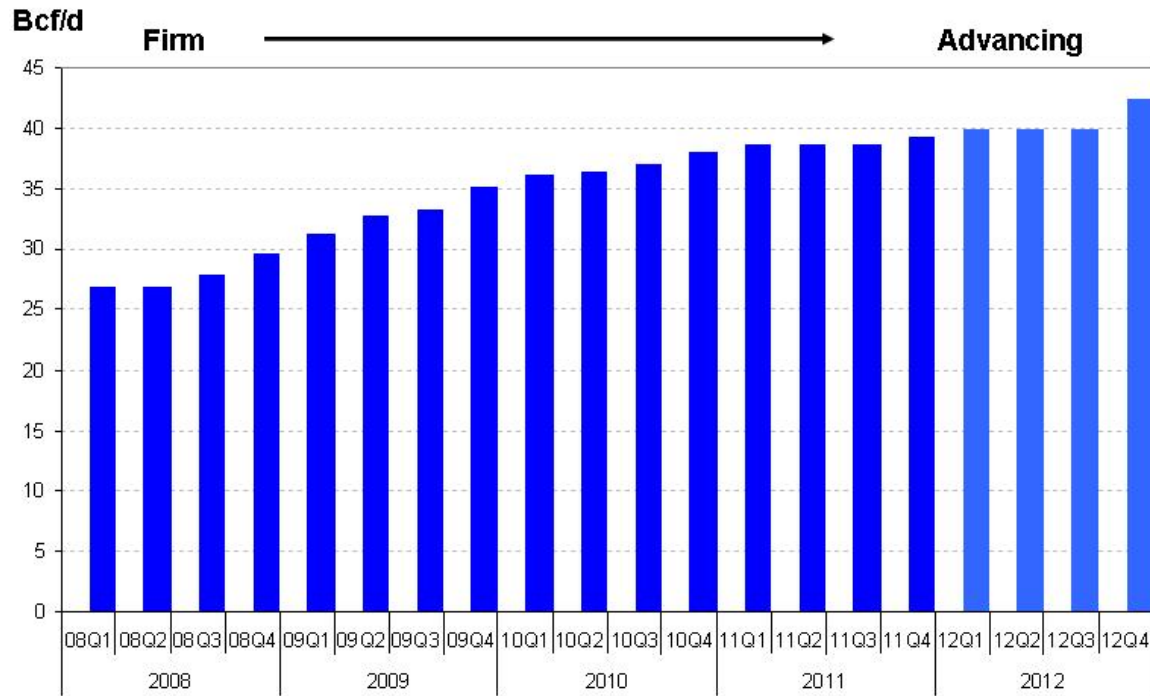
(2) Includes restricted cash held at CQP for construction of the Sabine Pass regas facility and debt service on notes. The Creole Trail pipeline is being developed at Cheniere Energy, Inc. (LNG) with an estimated cost of \$550 million.

(3) For a complete balance sheet, see the Cheniere Energy, Inc. Form 10-K for the year ended December 31, 2007 filed with the SEC



Global Liquefaction Capacity

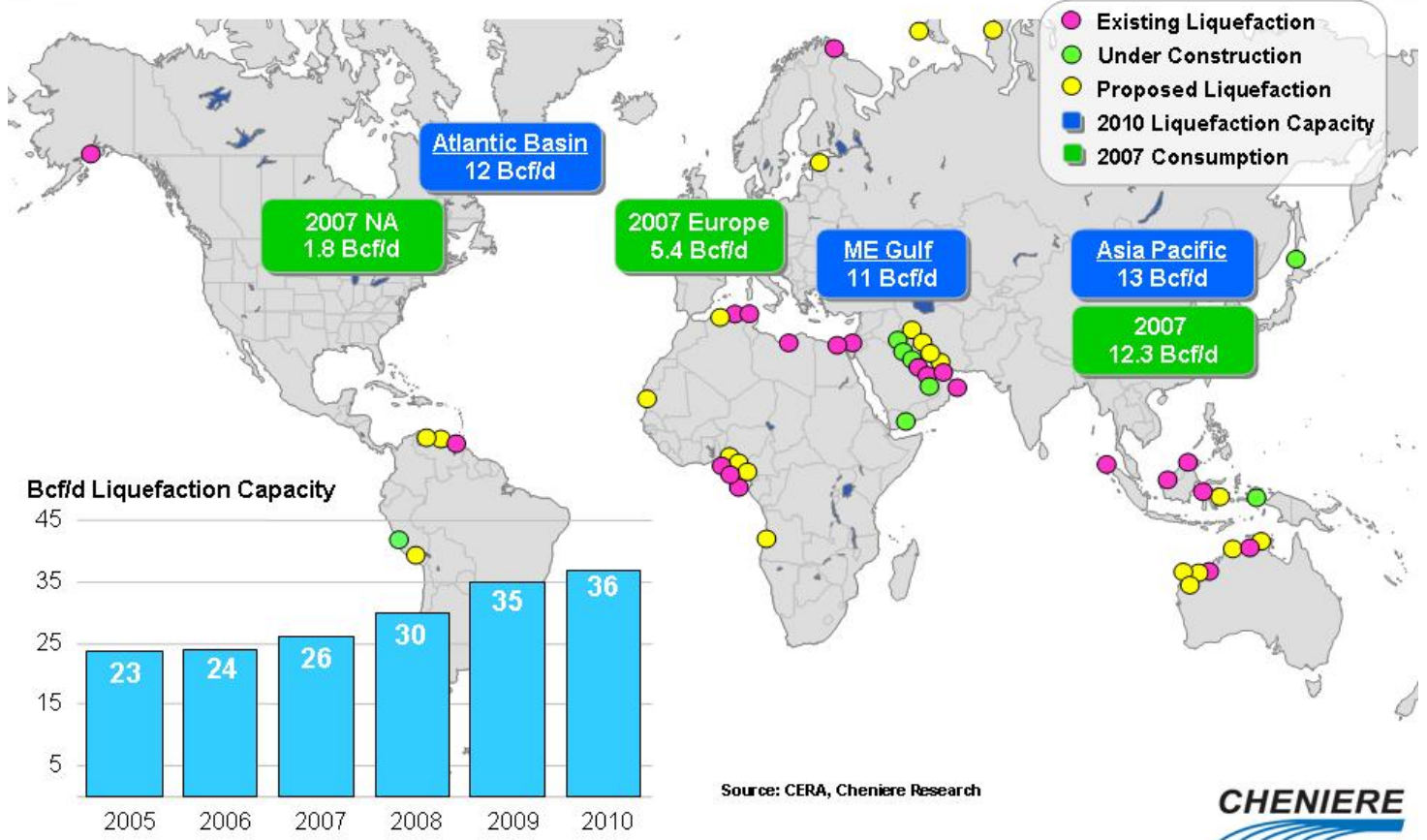
Plants under construction will increase global capacity by 45%



Source: Cheniere research

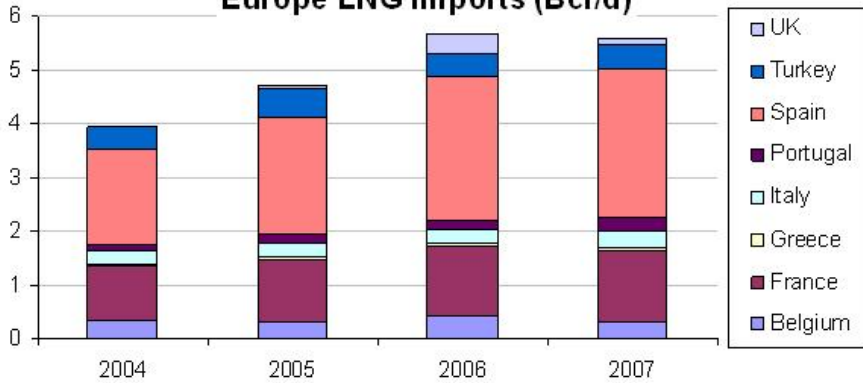


New Liquefaction Competes for Market Share



2007 in Perspective

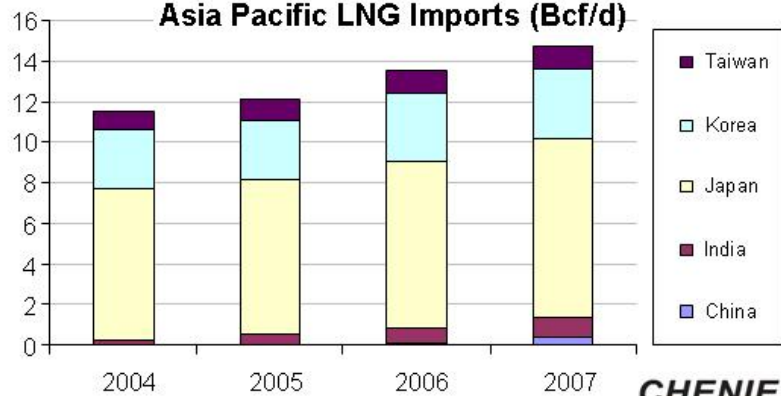
Europe LNG Imports (Bcf/d)



- Very mild winter
- New Norwegian supply
- Good Hydro generation in Spain
- Growth in Wind generation in Spain

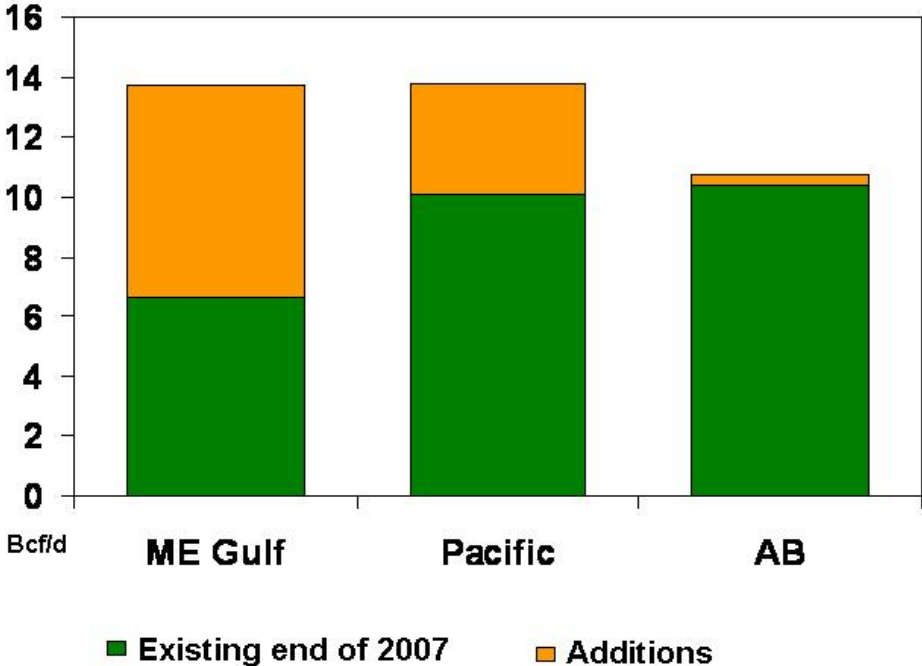
- Mild winter
- Nuclear Problems
- Economic growth in China & India

Asia Pacific LNG Imports (Bcf/d)



Liquefaction – 2008 to 2010 Additions

Incremental Supply Currently Under Construction = 11 Bcf/d



Source: Cheniere research

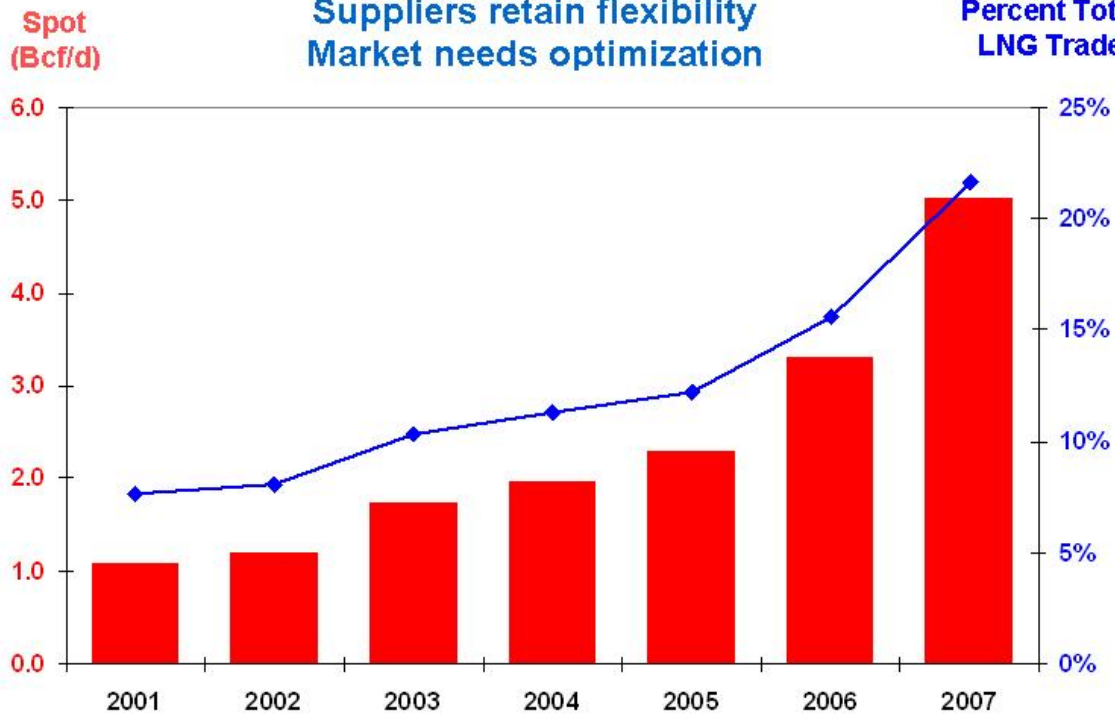


2007 - Spot LNG Trade

Spot trade rising overall and as a percent of total trade
Liquidity is improving

Suppliers retain flexibility
Market needs optimization

Percent Total
LNG Trade

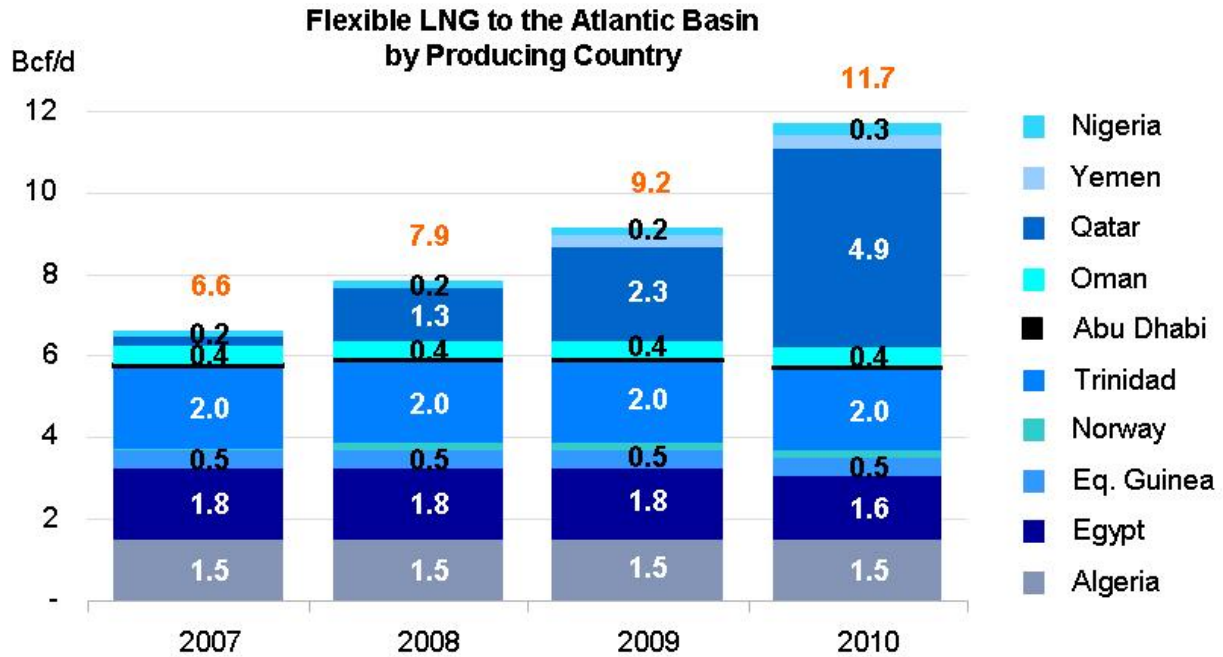


Source: GIIGNL, Preliminary 2007



Flexible LNG to the Atlantic Basin

12 Bcf/d of LNG with access to Atlantic Basin has destination flexibility
 Additional volumes could become flexible should the contract parties agree



Source: Cheniere research



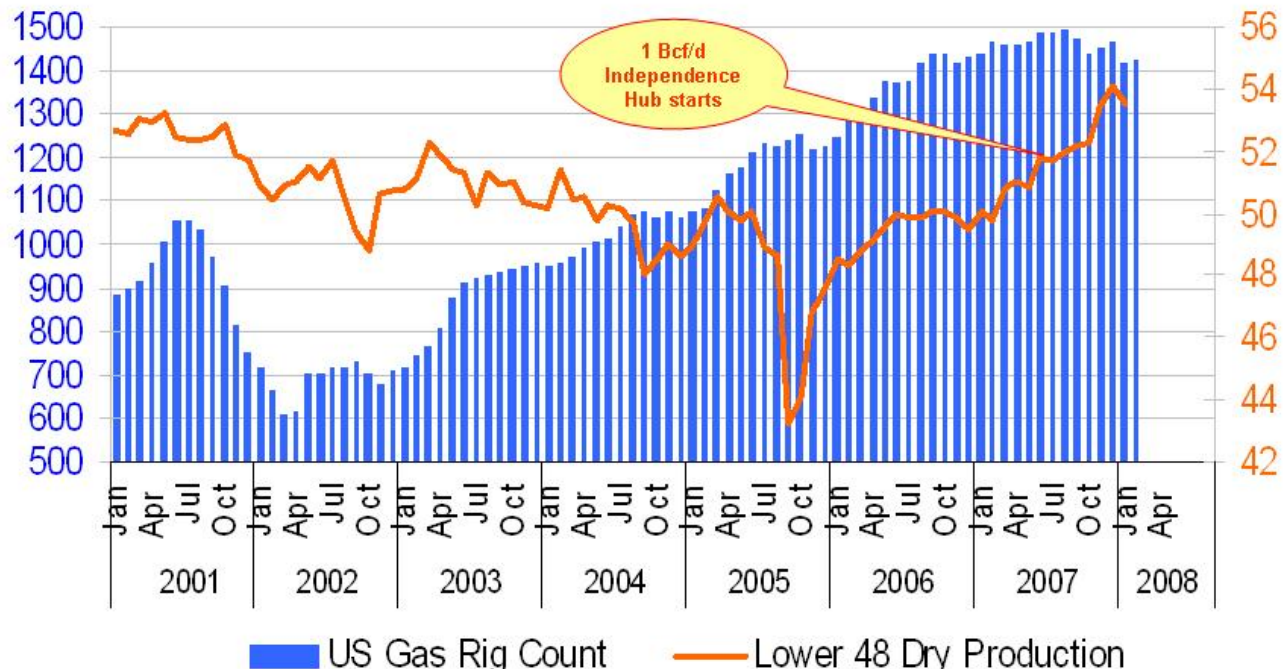
Treadmill Effect: Lower 48

Production grew 1.6 Bcf/d in 2007 after 5-year drilling up-cycle

Active Gas Rigs

Lower 48 Gas Supply v/s Rig Count

Bcf/d

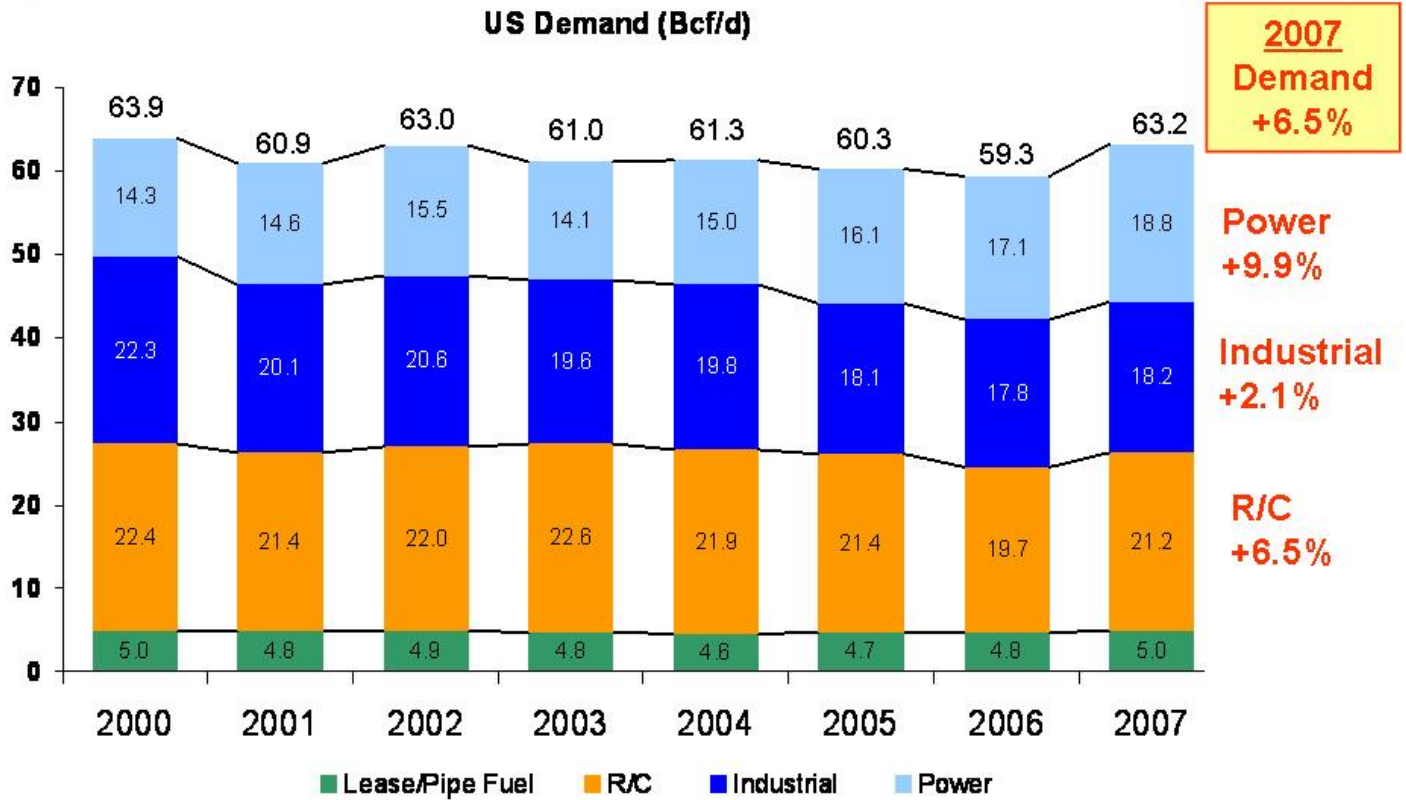


Source: EIA, Baker Hughes



US Demand

US Market grew ~4 Bcf/d in 2007

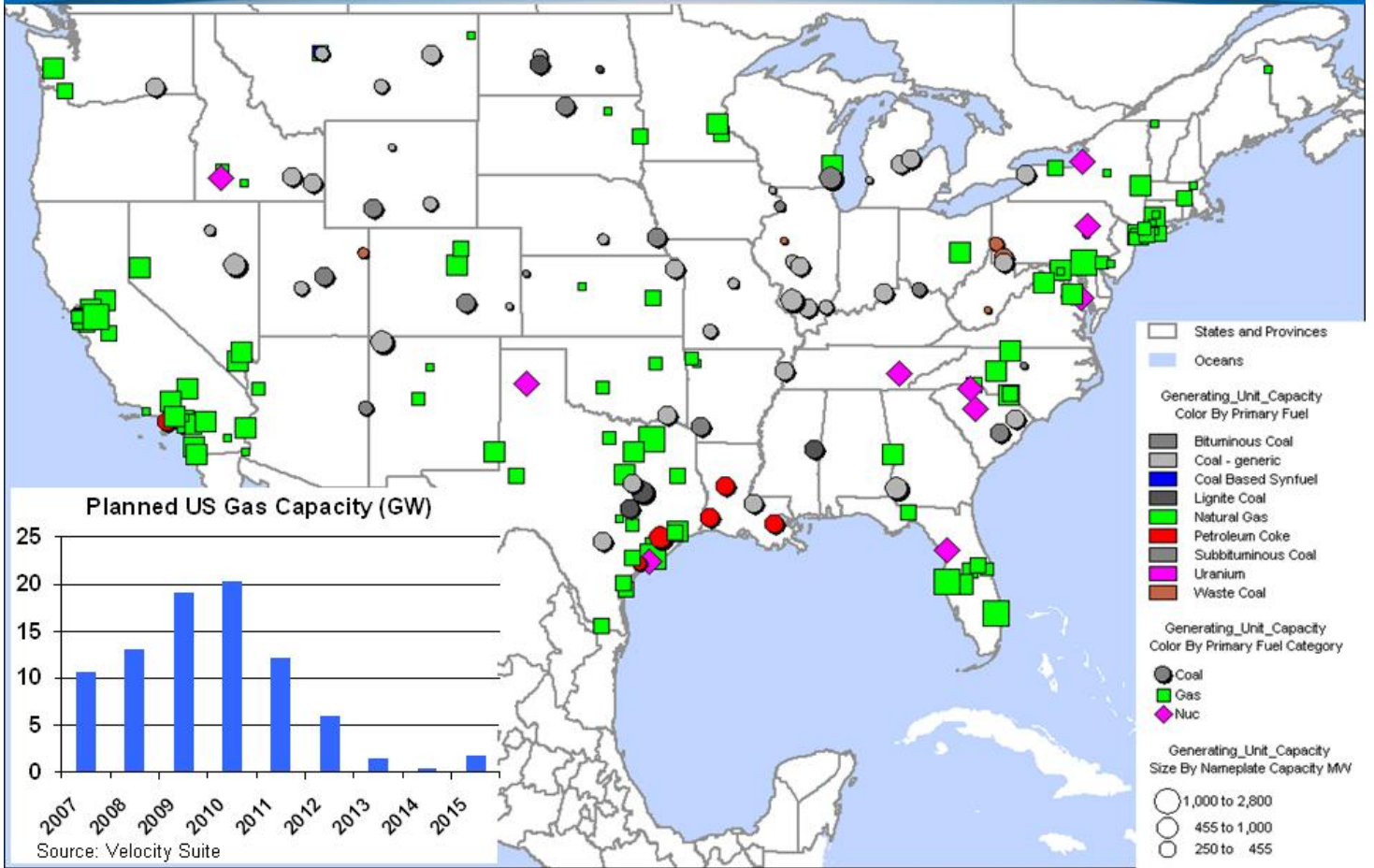


Source: EIA



New Power Plants in US

75 GW of gas-fired capacity planned through 2015



Conclusion

- Limitation on world-wide markets ability to absorb additional volumes, especially on a seasonal basis will validate value of spare capacity.
- Supply/Demand picture in the U.S. will exacerbate the issue and will lead U.S. to respond with price signals to meet power generation demand.