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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): January 18, 2008

**CHENIERE ENERGY, INC.**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of incorporation or organization)

**1-16383**  
(Commission File Number)

**95-4352386**  
(I.R.S. Employer Identification No.)

**700 Milam Street**  
**Suite 800**  
**Houston, Texas**  
(Address of principal executive offices)

**77002**  
(Zip Code)

Registrant's telephone number, including area code: **(713) 375-5000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01. Regulation FD Disclosure.**

On January 18, 2008, Cheniere Energy, Inc. (the "Company") revised its corporate presentation. The revised presentation is attached as Exhibit 99.1 to this report and is incorporated by reference into this Item 7.01.

The information included in this Item 7.01 of Current Report on Form 8-K, including the attached Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Item 9.01 Financial Statements and Exhibits.**

d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Corporate presentation, dated January 18, 2008.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHENIERE ENERGY, INC.

Date: January 18, 2008

By: /s/ Don A. Turkleson  
Don A. Turkleson  
Senior Vice President and  
Chief Financial Officer

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**EXHIBIT INDEX**

<b><u>Exhibit Number</u></b>	<b><u>Description</u></b>
99.1	Corporate presentation, dated January 18, 2008.*

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\*Filed herewith

# CHENIERE ENERGY, INC.

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\* Sabine Pass LNG, L.P.  
Cheniere Energy Partners, L.P.  
Cheniere Energy, Inc. 91%



\* Corpus Christi LNG, LLC  
Cheniere Energy, Inc. 100%



\* Creole Trail LNG, L.P.  
Cheniere Energy, Inc. 100%



\* Freeport LNG Development, L.P.  
Cheniere Energy, Inc. 38%

## January 2008



# Safe Harbor Act

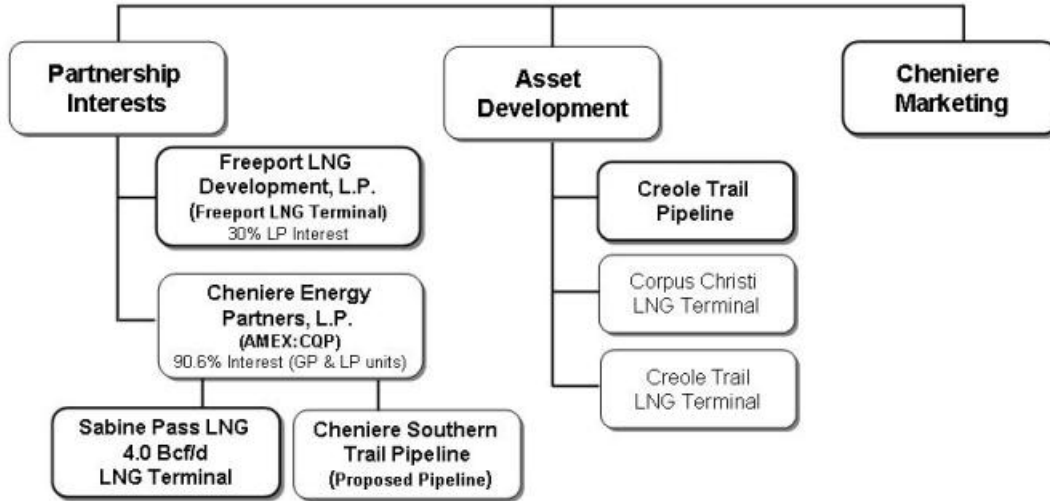
This presentation contains certain statements that are, or may be deemed to be, "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act. All statements, other than statements of historical facts, included herein are "forward-looking statements." Included among "forward-looking statements" are, among other things:

- statements that we expect to commence or complete construction of each or any of our proposed liquefied natural gas, or LNG, receiving terminals by certain dates, or at all;
- statements that we expect to receive authorization from the Federal Energy Regulatory Commission, or FERC, to construct and operate proposed LNG receiving terminals by a certain date, or at all;
- statements regarding future levels of domestic natural gas production and consumption, or the future level of LNG imports into North America, or regarding projected future capacity of liquefaction or regasification, liquefaction utilization or total monthly LNG trade facilities worldwide, regardless of the source of such information;
- statements regarding any financing transactions or arrangements, whether on the part of Cheniere or at the project level;
- statements relating to the construction of our proposed LNG receiving terminals, including statements concerning estimated costs, and the engagement of any EPC contractor;
- statements regarding any Terminal Use Agreement, or TUA, or other commercial arrangements presently contracted, optioned, marketed or potential arrangements to be performed substantially in the future, including any cash distributions and revenues anticipated to be received;
- statements regarding the commercial terms and potential revenues from activities described in this presentation;
- statements regarding the commercial terms or potential revenue from any arrangements which may arise from the marketing of uncommitted capacity from any of the terminals, including the Creole Trail and Corpus Christi terminals which do not currently have contractual commitments;
- statements regarding the commercial terms or potential revenue from any arrangement relating to the proposed contracting for excess or expansion capacity for the Sabine Pass LNG Terminal or the Indexed Purchase Agreement ("IPA") or LNG spot purchase examples described in this presentation;
- statements that our proposed LNG receiving terminals, when completed, will have certain characteristics, including amounts of regasification and storage capacities, a number of storage tanks and docks and pipeline interconnections;
- statements regarding Cheniere and Cheniere Marketing forecasts, and any potential revenues and capital expenditures which may be derived from any of Cheniere business groups;
- statements regarding Cheniere Pipeline Company, and the capital expenditures and potential revenues related to this business group; statements regarding our proposed LNG receiving terminals' access to existing pipelines, and their ability to obtain transportation capacity on existing pipelines; statements regarding the Cheniere Southern Trail Pipeline, and its potential business opportunities;
- statements regarding possible expansions of the currently projected size of any of our proposed LNG receiving terminals;
- statements regarding the payment by Cheniere Energy Partners, L.P. of cash distributions;
- statements regarding our business strategy, our business plan or any other plans, forecasts, examples, models, or objectives; any or all of which are subject to change;
- statements regarding estimated corporate overhead expenses; and
- any other statements that relate to non-historical information.

These forward-looking statements are often identified by the use of terms and phrases such as "achieve," "anticipate," "believe," "estimate," "example," "expect," "forecast," "opportunities," "plan," "potential," "project," "propose," "subject to," and similar terms and phrases. Although we believe that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in "Risk Factors" in the Cheniere Energy, Inc. Annual Report on Form 10-K for the year ended December 31, 2006, which are incorporated by reference into this presentation. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by these "Risk Factors". These forward-looking statements are made as of the date of this presentation, and we undertake no obligation to publicly update or revise any forward-looking statements.



# **CHENIERE**



# Freeport LNG Development, L.P.

Cheniere Energy, Inc. 30%

- **Send-out capacity of 1.5 Bcf/d**
- **TUA Contracts totaling 1.55 Bcf/d**
  - Conoco 0.90 Bcf/d
  - Dow 0.50 Bcf/d
  - Mitsubishi 0.15 Bcf/d
- **Facility ownership: Cheniere (30%), M. Smith (45%), Contango (10%) and Dow (15%)**
- **Contango recently announced an agreement to sell their 10% interest to an undisclosed Asian utility for \$68 million**
- **Freeport LNG has obtained ~\$1.1 billion debt to fund construction**
- **Cheniere expects to receive annual cash receipts of ~\$15mm\***

Freeport LNG Construction Site August 2007



\* Cash distributions expected beginning in Q308

# Cheniere Energy Partners, L.P. (AMEX: CQP)

## Sabine Pass LNG, L.P.

Cheniere Energy, Inc. 90.6%

Sabine Pass Construction Site – January 2008

- **4 Bcf/d capacity contracted at Sabine Pass facility resulting in annual revenues of approximately:**
  - ~\$256 MM from CVX and Total
  - ~\$256 MM from Marketing
- **Operating costs, debt service costs and common unit holder distributions are estimated to be \$245 MM to \$255 MM\***
- **Annual distribution is \$1.70 per unit and will be paid to all unit holders beginning mid 2009\*\***



Sold – Terminal Use Agreement (TUA)	Capacity	2010 Full-Year Revenue (\$MM)
Total, S.A.	1.0 Bcf/d	~ \$126
Chevron	1.0 Bcf/d	~ \$130
Cheniere Marketing	2.0 Bcf/d	~ \$256
<b>Estimated Annual Distribution from CQP to Cheniere Energy, Inc.</b>		
2010		~ \$254 MM

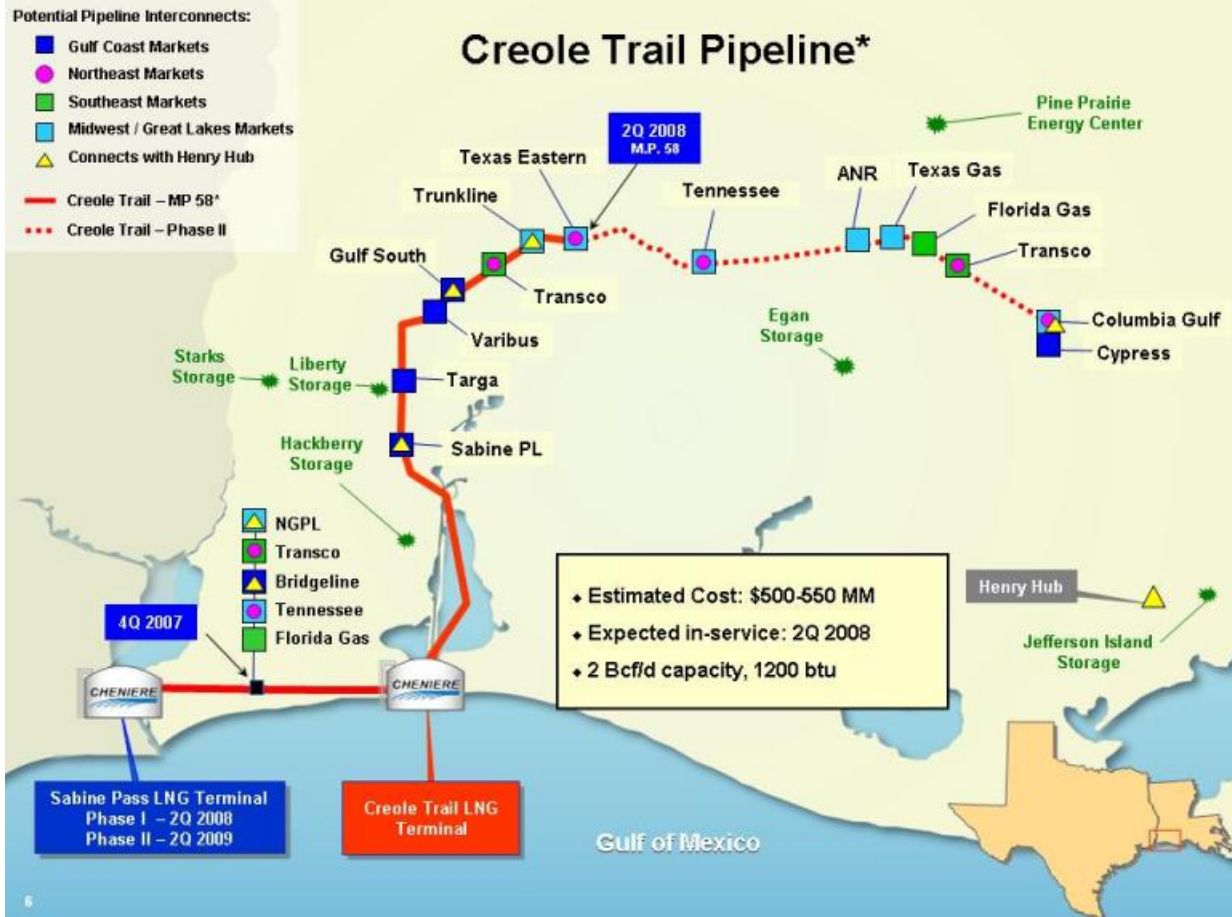
\* Estimate for 2010 full year basis

\*\* Currently CQP is paying \$1.70 per share to common unit holders.

5 Distributions to GP and subordinated units expected to start in 2009.







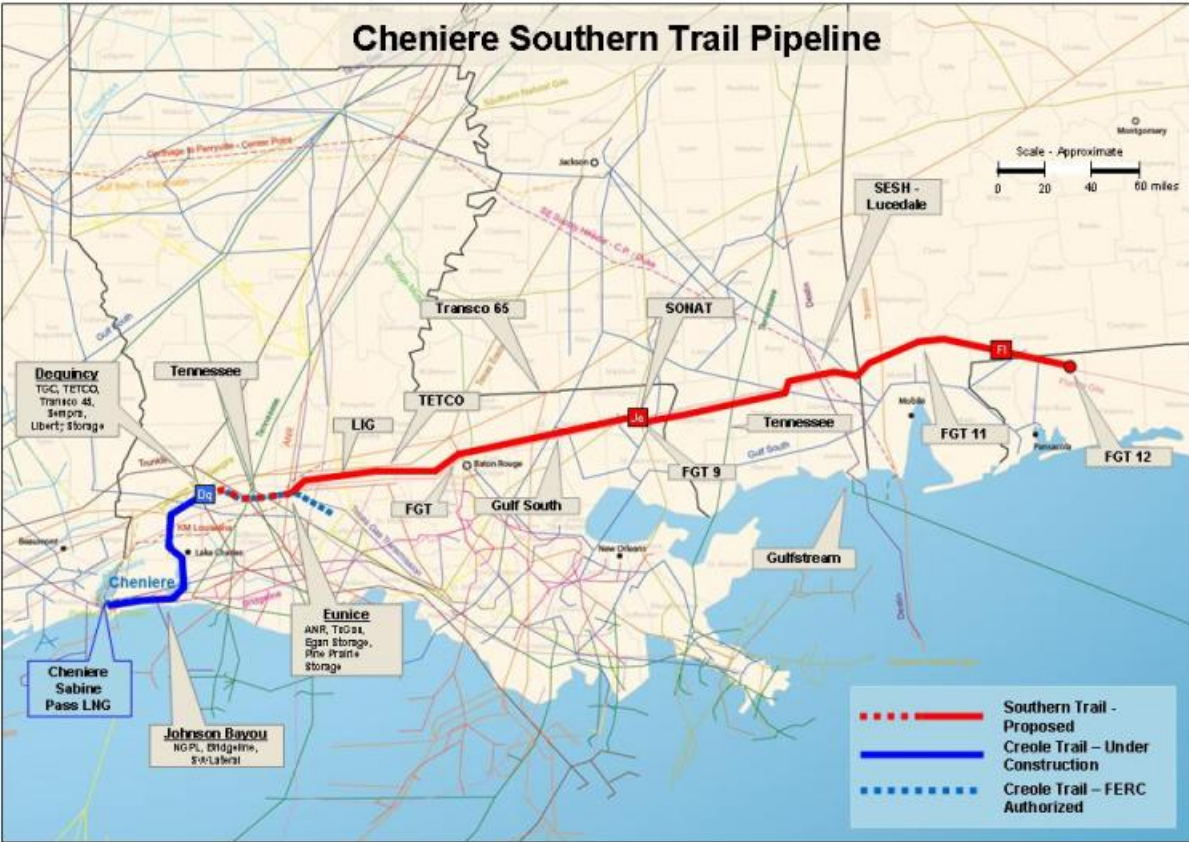
## Next Generation of Terminals Including Some Terminals Under Construction

- Higher construction costs: ~ \$1 billion for 1 Bcf/d
- Utilization constraints:
  - Operational:
    - Marine access
    - Pipeline takeaway
    - Storage
  - Market size and access
    - Affects regional price basis
  - Seasonality
- Regas hurdle rate: \$0.75 - \$1.00 per MMBtu

**\$0.32 per MMBtu TUA is a thing of the past**

# Cheniere Energy Partners Growth Projects

- **Fuel Efficiency Projects at Sabine Pass LNG**
  - Maximizes plant fuel efficiency using waste heat recovery and ambient air technology
  - Customers charged 2% fuel retainage fee
  - Projects expected to reduce fuel usage by 50% to 75%
  - Actual savings depends on gas prices and plant throughput
  - Developed over next few years, expected in-service 2010 – 2011
  - Expected funding from excess cash and financing
- **Cheniere Southern Trail Pipeline**
  - Proposed pipeline extending from Louisiana to Florida

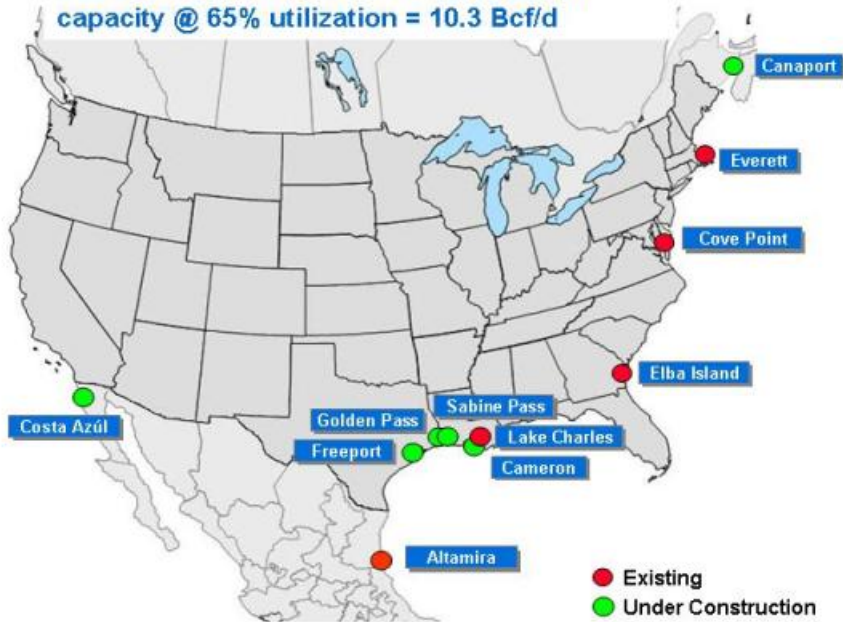


# Value Drivers

- **Future Growth in MLP Assets**
  - Corpus Christi LNG terminal
  - Creole Trail LNG terminal
  - Future Acquisitions
- **Cheniere Marketing**
  - Validates value of subordinated units
  - Intrinsic value of Marketing operations

# North America Onshore Regasification Capacity By 2010

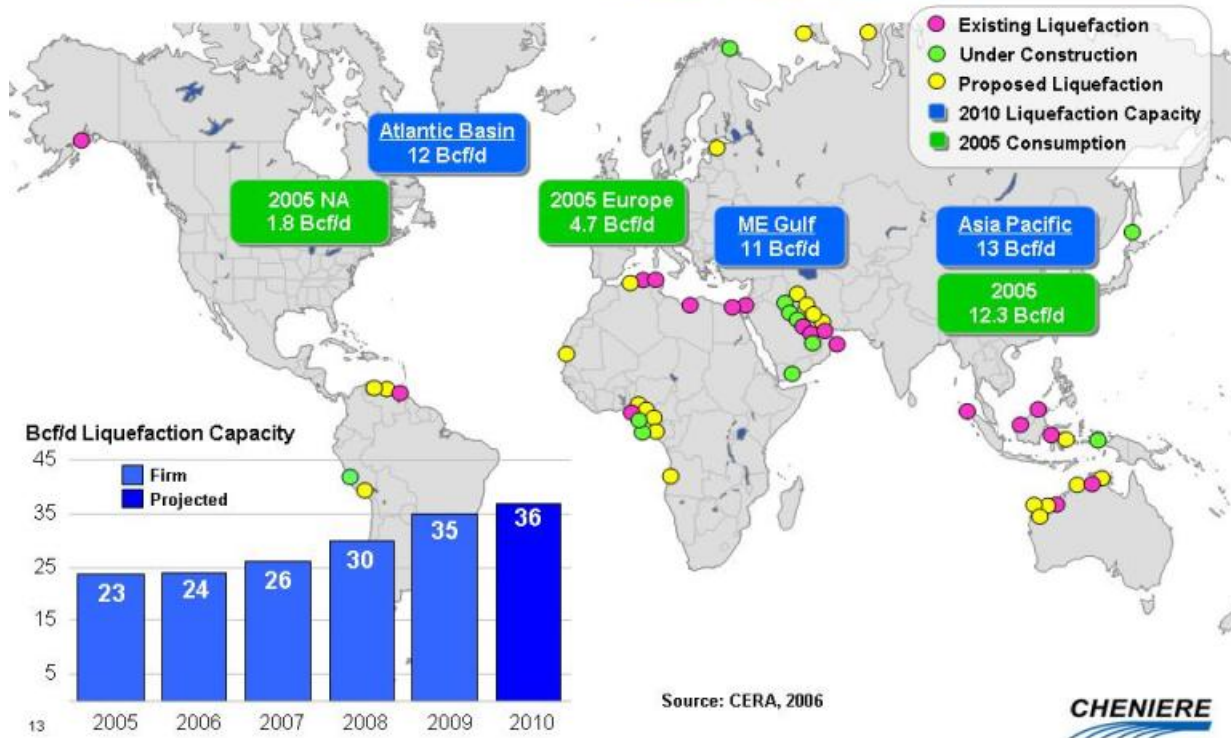
15.8 Bcf/d North American Atlantic Basin  
capacity @ 65% utilization = 10.3 Bcf/d



Terminal Capacity Holder	Baseload Sendout (MMcf/d)
<b>Canaport</b> Irving, Repsol	1,000
<b>Everett - Suez</b>	700
<b>Cove Point</b> BP, Statoil, Shell	1,800
<b>Elba Island</b> BG, Marathon, Shell	800
<b>Lake Charles - BG</b>	1,800
<b>Freeport</b> ConocoPhillips, Dow	1,500
<b>Sabine Pass</b> Total, Chevron, Cheniere	4,000
<b>Cameron</b> Sempra, ENI	1,500
<b>Golden Pass</b> ExxonMobil, ConocoPhillips, OP	2,000
<b>Altamira</b> Shell, Total	700
<b>Costa Azul</b> Shell, Sempra	1,000
<b>Total</b>	16,800

## LNG Fundamentals

# New Liquefaction Competes for Market Share





## 2010 Annual Balance - Bcf/d

Global Liquefaction Capacity	36
Estimated LNG Delivery @ 90%	32
Asian Consumption	<~16>
European Consumption	<~ 6>
Remaining for North America	~10

Source: Cheniere Research

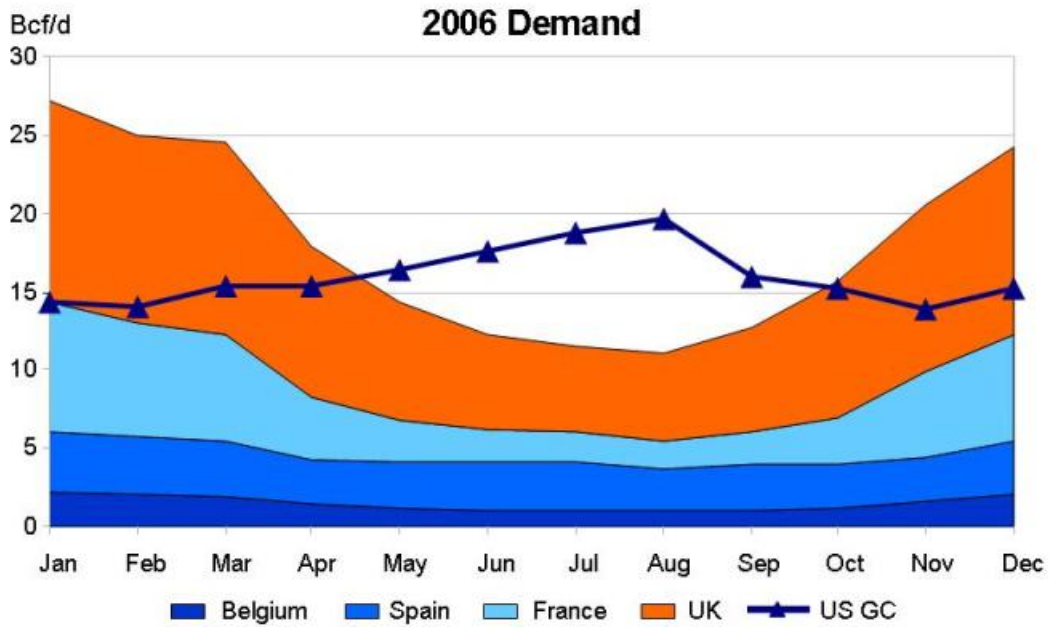
# Constraint is not Regasification but Natural Gas Consumption

- Regasification is built for peak utilization because of seasonal variations

Bcf/d	2000			2007E			2010E		
	LNG Imports	Regas Capacity	% Utilized	LNG Imports	Regas Capacity	% Utilized	LNG Imports	Regas Capacity	% Utilized
Asia	10	28	36	14	34	40	~ 16	39	47
Europe	3	5	68	5	11	50	~ 6	20	33
North America	1	2	47	3	6	48	~ 10	18	54

Source: GIIGNL; Waterborne LNG; Cheniere Research

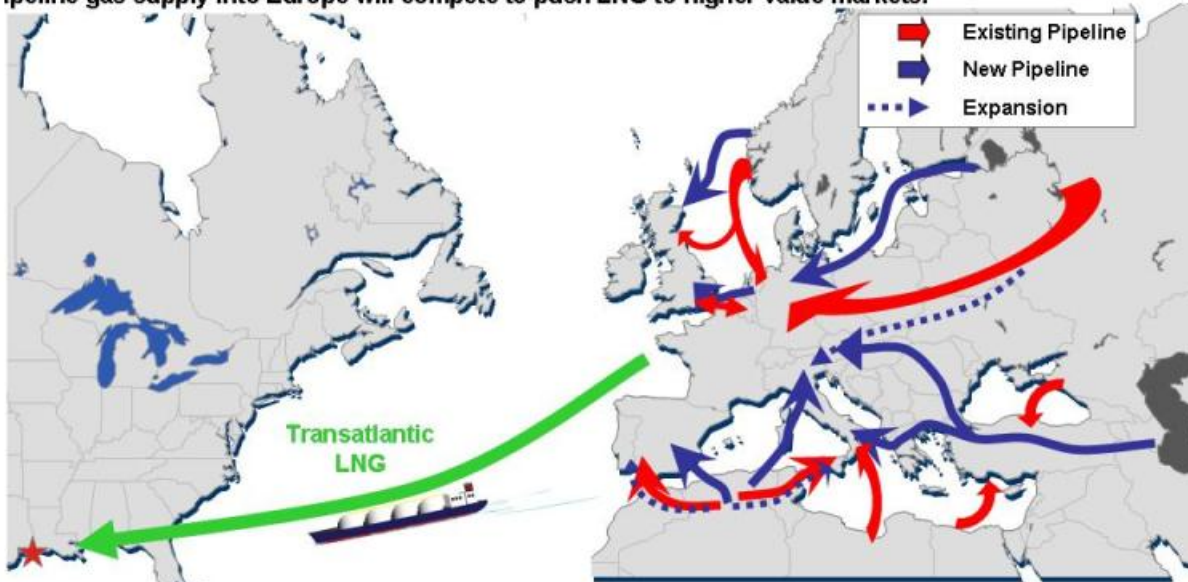
# Demand Seasonality will Impact Flows



Source: IEA

# ... and Pipeline Competition in Europe ...

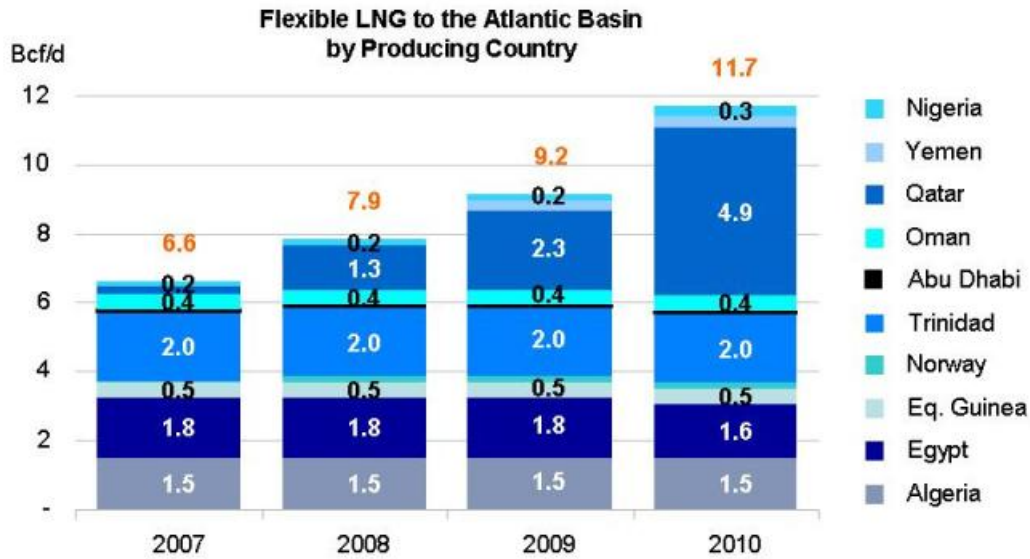
Pipeline gas supply into Europe will compete to push LNG to higher value markets.



Deep and liquid market with large storage and summer peak demand will balance global LNG supply

# ... Means More LNG is Becoming Flexible

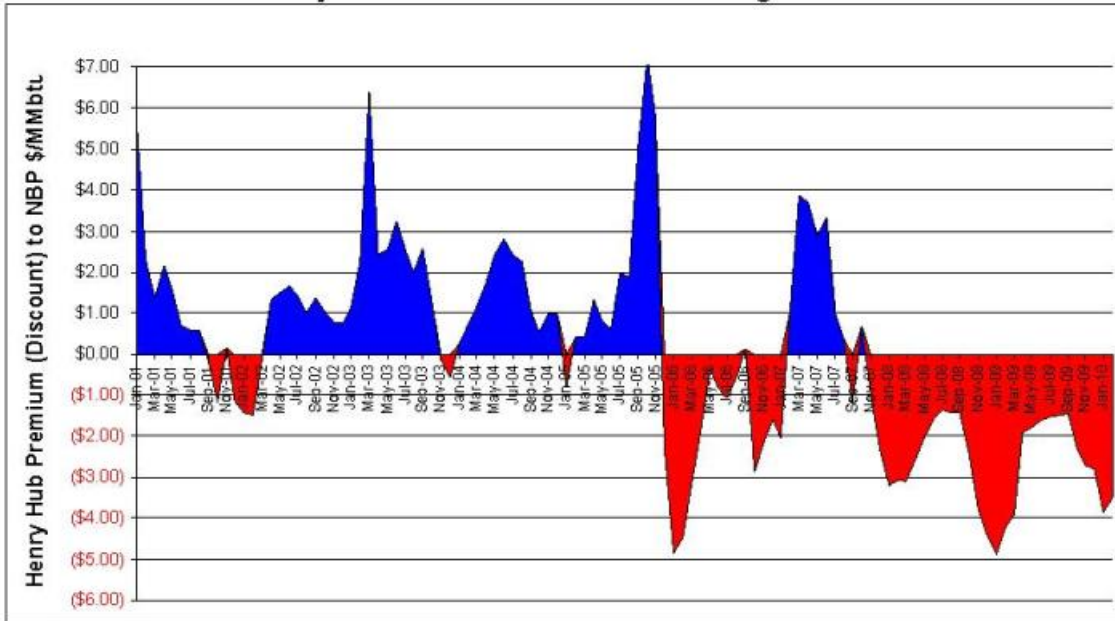
- 12 Bcf/d of LNG with access to Atlantic Basin has destination flexibility
- Additional volumes could become flexible should the contract parties agree



Source: Cheniere Energy Research

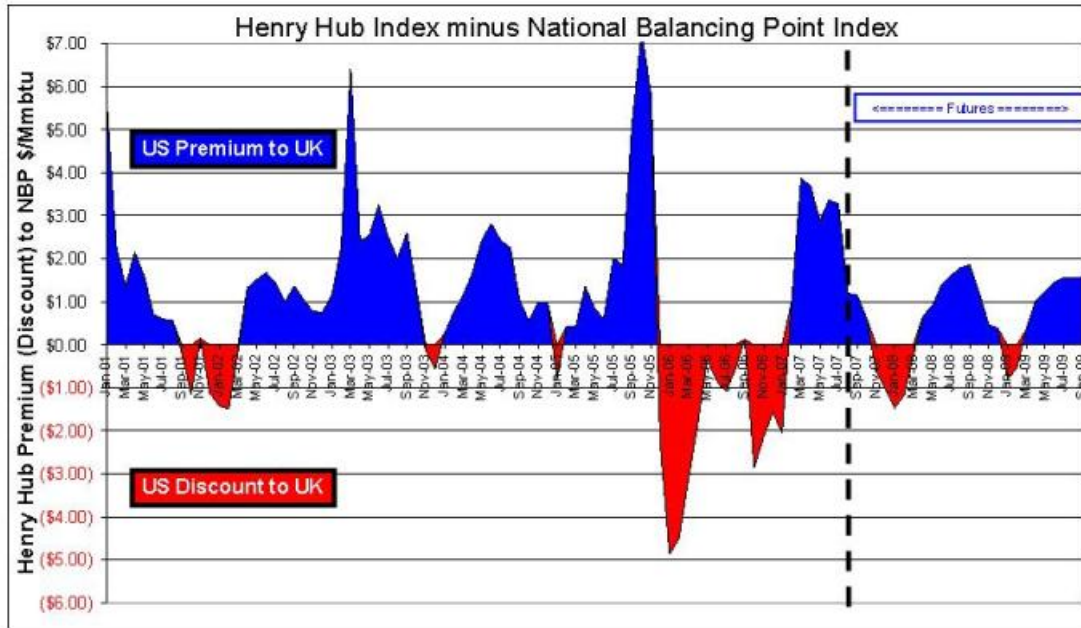
# NYMEX vs. NBP – January 17, 2008

Henry Hub Index minus National Balancing Point Index



Historical Data  
Futures as of 1/17/08

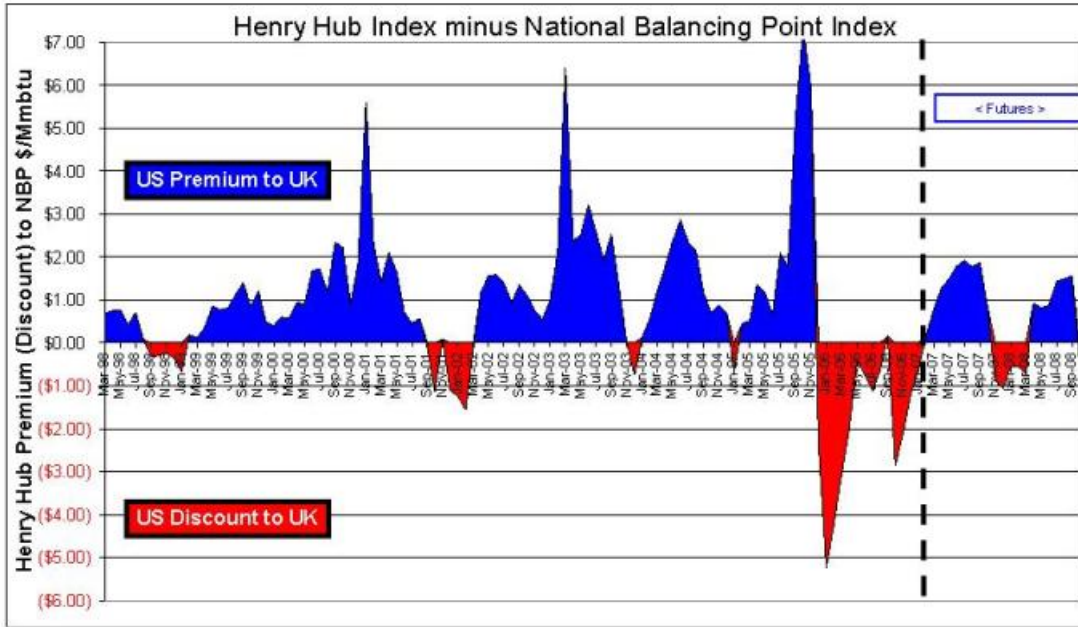
# NYMEX vs. NBP – August 6, 2007



Historical Data  
Futures as of 08/06/07



# NYMEX vs. NBP – January 16, 2007

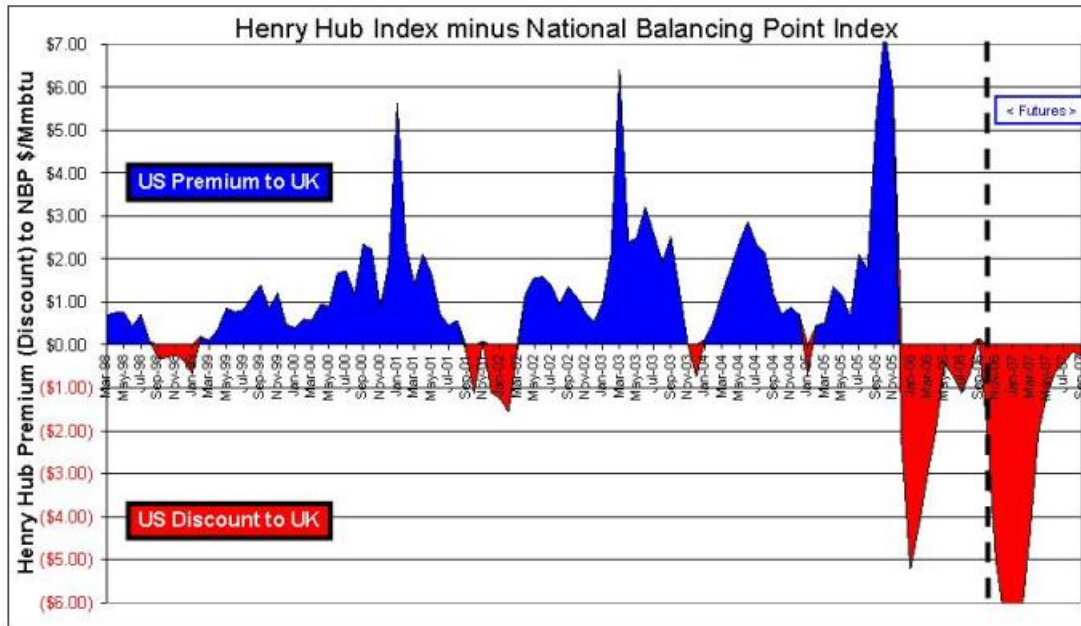


Historical Data  
Futures as of 1/16/07





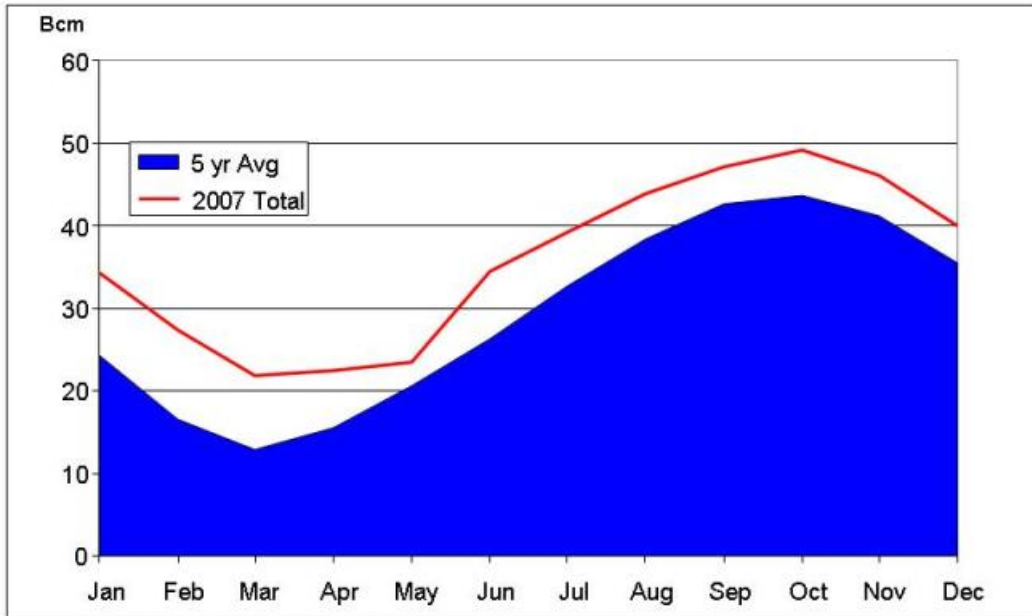
# NYMEX vs NBP - September 21, 2006



Historical Data  
Futures as of 9/21/06

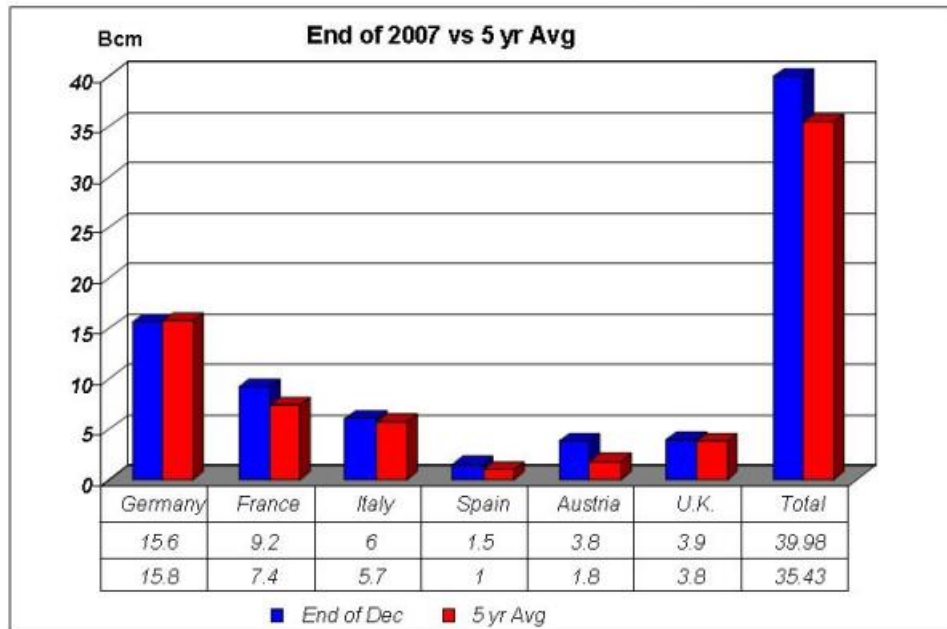


# European Storage: 2007 vs 5yr Avg



\* Figures represent PIRA's projections

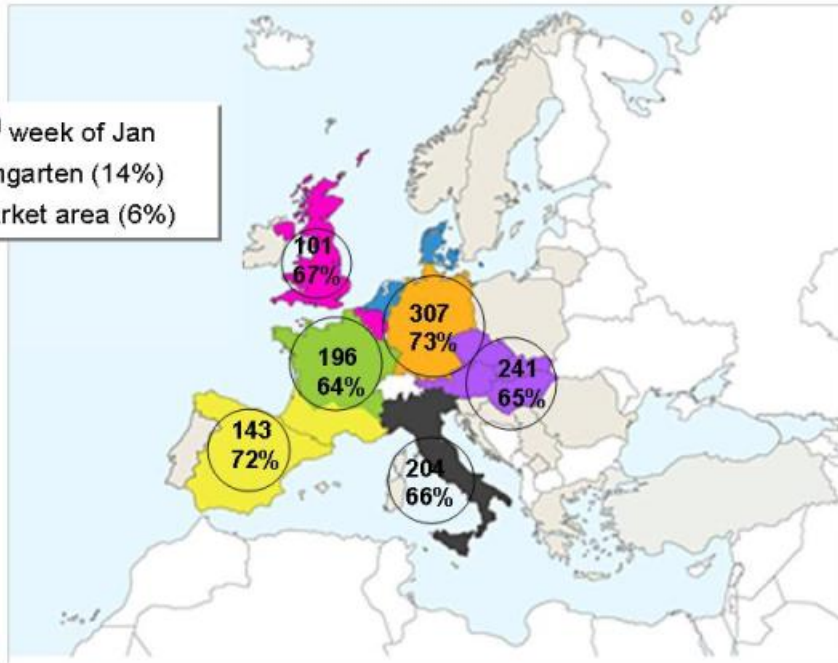
# European Storage by Country



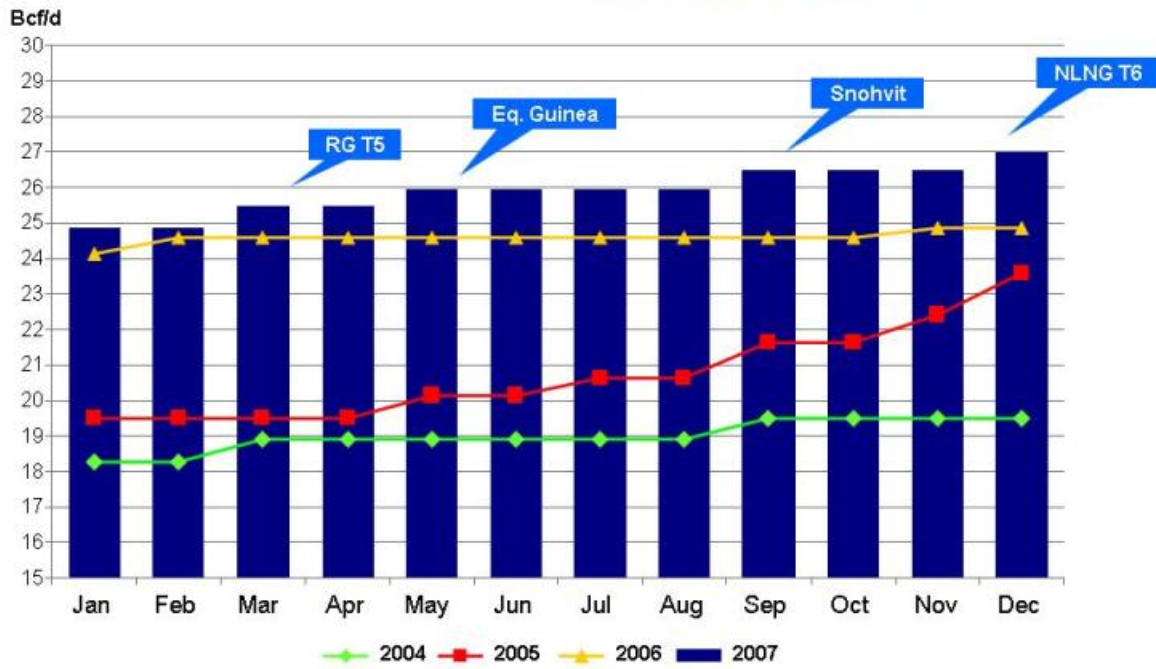
\* Figures represent PIRA's projections

# European Gas Storage Inventory - Bcf

Draw in the 2<sup>nd</sup> week of Jan  
mostly in Baumgarten (14%)  
and Iberian market area (6%)



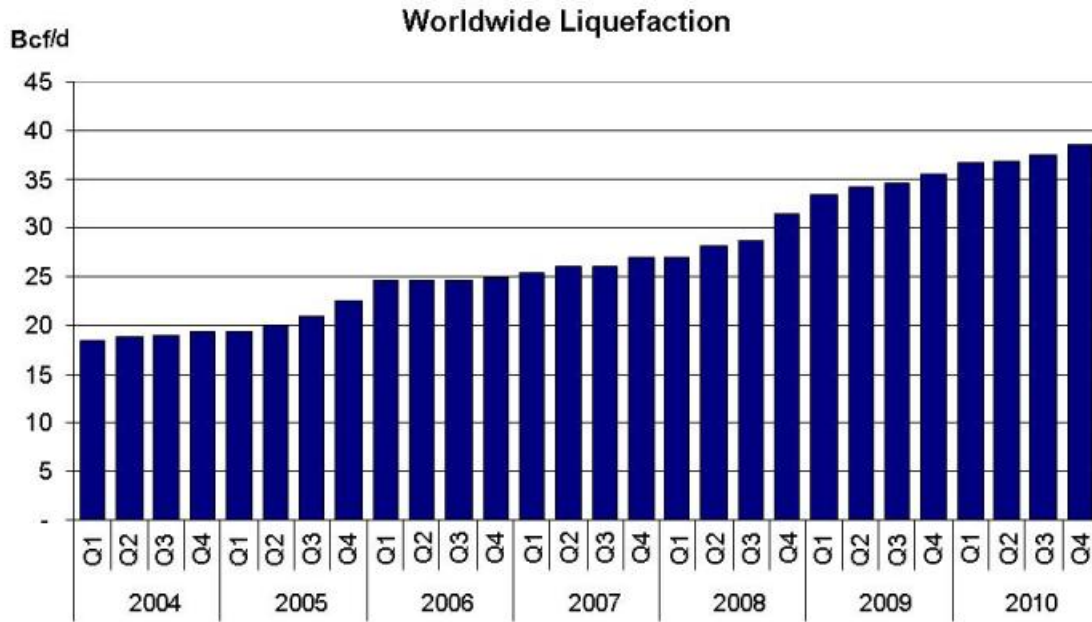
# Worldwide Liquefaction Capacity



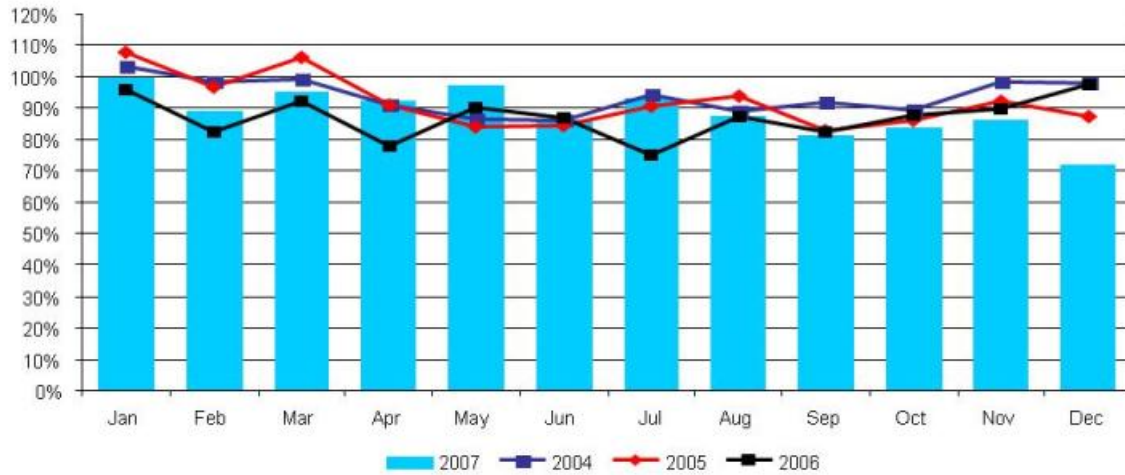
Source: GIIGNL; Poten, Cheniere Research



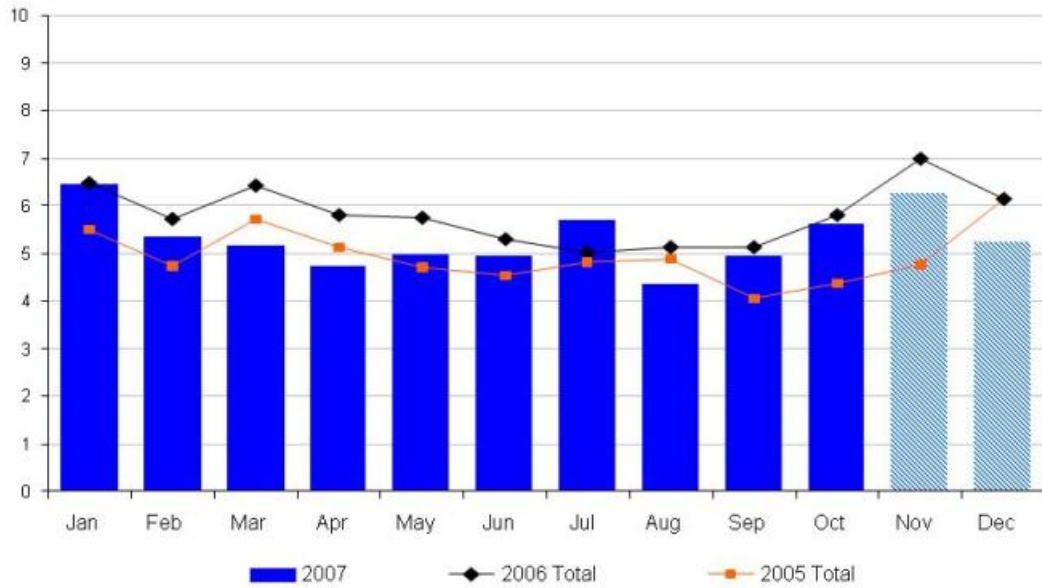
# Liquefaction - Growth



# Worldwide Liquefaction Utilization

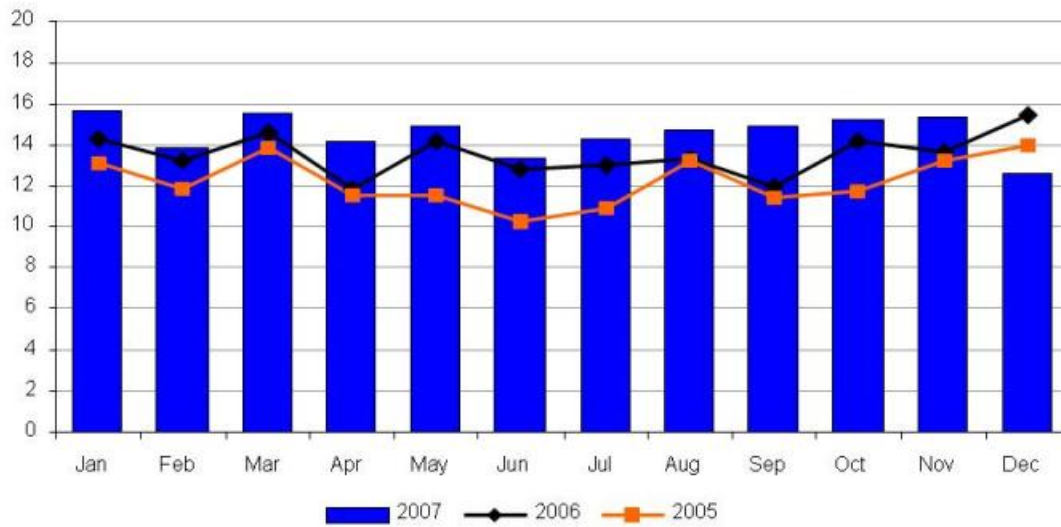


# Europe – Total LNG Imports

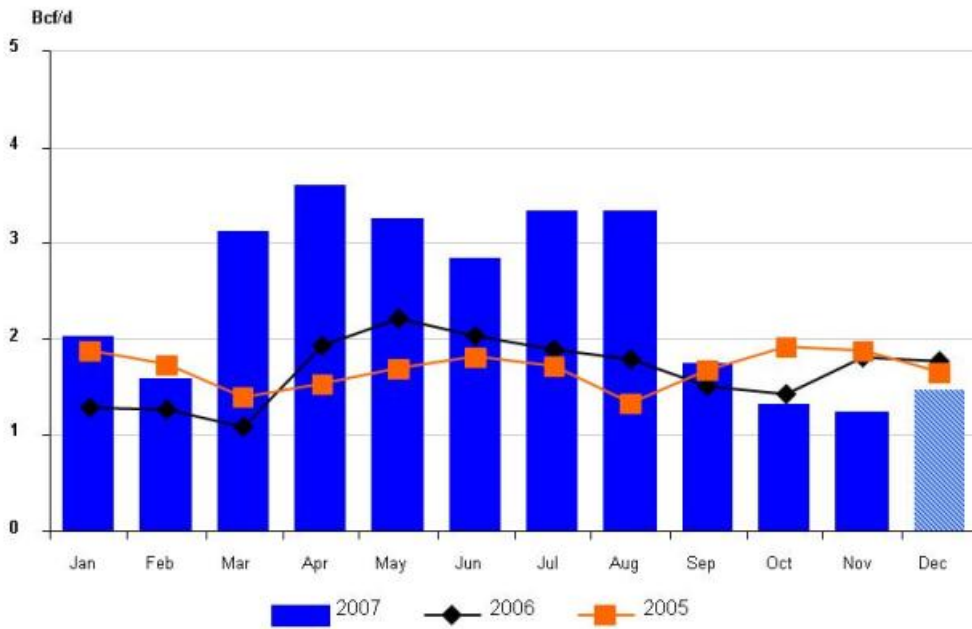




# Asia – Total LNG Imports



# North America – Total LNG Imports



31

Source: Poten, Cheniere Research



# Cheniere Marketing Strategy

## **Term Contracts:** Indexed Purchase Agreements (IPA)

- 1 Bcf/d by 2010
  - 12 Bcf/d of undecided gas globally
- 86% of Henry Hub  
94% - 65 cents (GdF transaction)
- Seek to capture portion of redirect rights
  - Estimate 30 cargoes annually

## **Spot Market:**

- 1 Bcf/d portion
- Seek to capture arbitrage value of HH vs NBP
- FOB cargoes
- LNG Gateway: ~ 60 to 100 cargoes annually

**Note:** The above outlines the current strategy of Cheniere Marketing, which is subject to change.  
Please refer to Page 2 of this presentation.

# Cheniere Growth Strategy

- Pursue acquisitions for Cheniere Energy Partners, L.P. (AMEX: CQP)
- Continue asset development: terminals and pipelines
- Develop a balanced supply portfolio for Cheniere Marketing between long-term IPA's and LNG Gateway exposure to the spot, option and short-term markets to optimize seasonality



# Appendix



# Condensed Balance Sheet

September 30, 2007  
(unaudited, in millions)

	Cheniere Energy Partners, L.P.	Other Cheniere Energy, Inc. (1)	Consolidated Cheniere Energy, Inc.
Unrestricted cash (2)	\$ -	\$ 447	\$ 447
Restricted cash and securities	885	45	930
Property, plant and equipment	1,006	393	1,399
Goodwill and other assets	71	170	241
<b>Total assets</b>	<b>\$ 1,962</b>	<b>\$ 1,055</b>	<b>\$ 3,017</b>
Deferred revenue and other liabilities	\$ 133	\$ 100	\$ 233
Long-term debt	2,032	725	2,757
Minority interest	-	293	293
Equity	(203)	(63)	(266)
	<b>\$ 1,962</b>	<b>\$ 1,055</b>	<b>\$ 3,017</b>

(1) Includes intercompany eliminations.

(2) Includes restricted cash held at CQP for construction of the Sabine Pass regas facility and debt service on notes. The Creole Trail pipeline is being developed at Cheniere Energy, Inc. (LNG) with an estimated cost of \$500-550 million.