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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 3, 2006

CHENIERE ENERGY, INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	1-16383 (Commission File Number)	95-4352386 (I.R.S. Employer Identification No.)
717 Texas Avenue Suite 3100 Houston, Texas (Address of principal executive offices)		77002 (Zip Code)

Registrant's telephone number, including area code: (713) 659-1361

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

On January 3, 2006, the Compensation Committee of the Board of Directors of Cheniere Energy, Inc. (the "Company") approved base salary increases for the CEO and other executive officers of the Company, effective as of January 1, 2006. The annual base salary for Charif Souki, Chairman and Chief Executive Officer, was increased to \$550,000. The annual base salary for Stanley C. Horton, President and Chief Operating Officer, was increased to \$425,000. The annual base salary for each of the Company's Vice Chairman and Senior Vice Presidents was increased to \$250,000.

In addition, on January 3, 2006, the Section 162(m) Subcommittee of the Compensation Committee authorized the payment of cash and restricted stock bonuses to each of the executive officers with respect to achieving a specified total stockholder return, which was adopted as a performance goal for the January 1, 2005 through December 31, 2005 period. The restricted stock vests in one-third increments on each anniversary of the date of grant. The 2005 cash and restricted stock bonus amounts and the 2006 annual base salary for each of the Company's executive officers, effective January 1, 2006, is attached hereto as Exhibit 10.1, which is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

c) Exhibits

Exhibit Number	Description
- - - - -	- - - - -
10.1	Summary of Compensation for Executive Officers (filed herewith)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHENIERE ENERGY, INC.

Date: January 5, 2006

By: /s/ Don A. Turkleson

Name: Don A. Turkleson
Title: Senior Vice President and
Chief Financial Officer

EXHIBIT INDEX

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- - - - -	- - - - -
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 Summary of Compensation for Executive Officers

All of the executive officers of Cheniere Energy, Inc. ("Cheniere") are "at will" employees and none of them has an employment or severance agreement. The unwritten arrangements under which Cheniere's executive officers are compensated include:

- o a salary, reviewed annually by the Compensation Committee of the Board of Directors of Cheniere;
- o eligibility for a discretionary annual cash bonus, as determined by the Compensation Committee;
- o eligibility for awards under Cheniere's Amended and Restated 2003 Stock Incentive Plan, as determined by the Compensation Committee;
- o health, life, disability and other insurance and/or benefits; and
- o vacation, paid sick leave and all other employee benefits.

Cheniere covers 100% of the dependent insurance coverage for its Chairman and Chief Executive Officer. For all other employees electing such dependent coverage, 50% of the cost of such coverage is borne by the employee.

On January 3, 2006, the Compensation Committee approved base salary increases after a review of performance and competitive market data for Cheniere's executive officers, effective as of January 1, 2006. In addition, the Section 162(m) Subcommittee authorized the payment of cash and restricted stock bonuses to each of the executive officers with respect to the year ended December 31, 2005. The following table sets forth the 2006 annual base salary and the 2005 cash and restricted stock bonus amounts for each of Cheniere's Chief Executive Officer and the next four most highly compensated executive officers:

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Executive Officer ----- -----	<C> 2005 Cash Bonus Amount -----	<C> 2005 Restricted Stock Grant -----	<C> 2006 Annual Base Salary -----
Charif Souki Chairman and Chief Executive Officer	\$675,000	23,866 shares	\$550,000
Stanley C. Horton President and Chief Operating Officer	\$350,000 (1)	12,375 shares (1)	\$425,000
Walter L. Williams Vice Chairman	\$240,000	8,486 shares	\$250,000
Don A. Turkleson Senior Vice President, Chief Financial Officer and Secretary	\$240,000	8,486 shares	\$250,000
Keith M. Meyer Senior Vice President - LNG	\$240,000	8,486 shares	\$250,000

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 (1) Prorated for the portion of 2005 that Mr. Horton was employed by Cheniere.