
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 12, 2005**

CHENIERE ENERGY, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	1-16383 (Commission File Number)	95-4352386 (I.R.S. Employer Identification No.)
--	---	---

717 Texas Avenue Suite 3100 Houston, Texas (Address of principal executive offices)	77002 (Zip Code)
---	----------------------------

Registrant's telephone number, including area code: **(713) 659-1361**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

Item 7.01. Regulation FD Disclosure.

The Chief Executive Officer of Cheniere Energy, Inc. (the "Company"), Charif Souki, will be making a presentation about the Company on May 12, 2005 at the Morgan Stanley Equity Research Houston Energy Theme Days Conference. The slide show presentation is attached as Exhibit 99.1 to this report and is incorporated by reference into this Item 7.01. Exhibit 99.1 is not filed but is furnished pursuant to Regulation FD.

Item 9.01. Financial Statements and Exhibits.

c) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Slide Show Presentation to be presented by Cheniere Energy, Inc. on May 12, 2005 at the Morgan Stanley Equity Research Houston Energy Theme Days Conference (filed herewith).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHENIERE ENERGY, INC.

Date: May 12, 2005

By: /s/ Don A. Turkleson

Name: Don A. Turkleson
Title: Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Slide Show Presentation to be presented by Cheniere Energy, Inc. on May 12, 2005 at the Morgan Stanley Equity Research Houston Energy Theme Days Conference (filed herewith).

Cheniere Energy, Inc.



*Freeport LNG L.P. (Cheniere 30% Limited Partner)



*Corpus Christi LNG L.P. (Cheniere 100%)



*Sabine Pass LNG L.P. (Cheniere 100%)



*Creole Trail LNG L.P. (Cheniere 100%)

*Artist's Rendition

May 2005



Safe Harbor Act

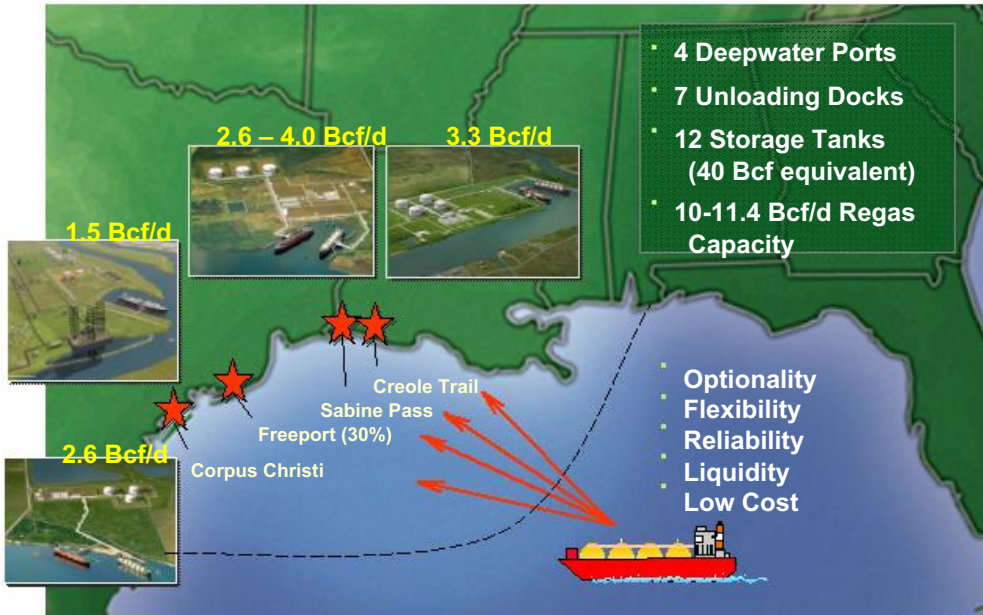
This presentation contains certain statements that are, or may be deemed to be, "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act. All statements, other than statements of historical facts, included herein are "forward-looking statements." Included among "forward-looking statements" are, among other things:

- statements that we expect to commence or complete construction of each or any of our proposed liquefied natural gas, or LNG, receiving terminals by certain dates, or at all;
- statements that we expect to receive Draft Environmental Impact Statements or Final Environmental Impact Statements from the Federal Energy Regulatory Commission, or FERC, by certain dates, or at all, or that we expect to receive an order from FERC authorizing us to construct and operate proposed LNG receiving terminals by a certain date, or at all;
- statements regarding future levels of domestic natural gas production and consumption, or the future level of LNG imports into North America, or regarding projected future capacity of liquefaction or regasification facilities worldwide regardless of the source of such information;
- statements regarding any financing transactions or arrangements, whether on the part of Cheniere or at the project level;
- statements relating to the construction of our proposed LNG receiving terminals, including statements concerning estimated costs, and the engagement of any EPC contractor;
- statements regarding any Terminal Use Agreement, or TUA, or other commercial arrangements presently contracted, optioned, marketed or potential arrangements to be performed substantially in the future, including any cash distributions and revenues anticipated to be received;
- statements regarding the commercial terms or potential revenue from any arrangements which may arise from the marketing of uncommitted capacity from any of the terminals, including the Creole Trail and Corpus Christi terminals which do not currently have contractual commitments;
- statements regarding the commercial terms or potential revenue from any arrangement relating to the proposed contracting for excess or expansion capacity for the Sabine Pass LNG Terminal or the Indexed Gas Purchase Examples described in this presentation;
- statements that our proposed LNG receiving terminals, when completed, will have certain characteristics, including amounts of regasification and storage capacities, a number of storage tanks and docks and pipeline interconnections;
- statements regarding possible expansions of the currently projected size of any of our proposed LNG receiving terminals;
- statements regarding our business strategy, our business plan or any other plans, forecasts, examples, models, forecasts or objectives; and
- any other statements that relate to non-historical information.

These forward-looking statements are often identified by the use of terms and phrases such as "achieve," "anticipate," "believe," "estimate," "example," "expect," "forecast," "opportunities," "plan," "potential," "project," "propose," "subject to," and similar terms and phrases. Although we believe that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation.

Our actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in "Risk factors" discussed in our Annual Report on Form 10-K for the year ended December 31, 2004, as amended by Amendment No. 1 thereto, which are incorporated by reference into this presentation. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by these risk factors. These forward-looking statements are made as of the date of this presentation.

Cheniere LNG Receipt Network



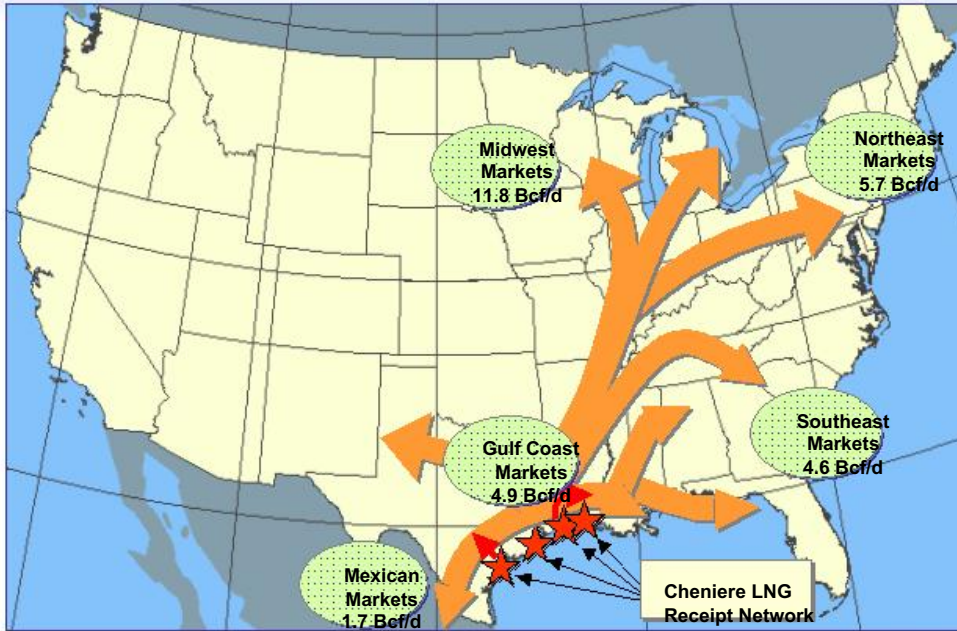
Project Overviews

	Freeport	Sabine Pass	Corpus Christ	Creole Trail
Capex (\$mm) ¹	\$750	\$750 – \$850	\$650 – \$750	\$850 – \$950
Initial Capacity	1.5 Bcf/d	2.6 Bcf/d	2.6 Bcf/d	3.3 Bcf/d
Storage Capacity	6.7 Bcfe	10.1 Bcfe	10.1 Bcfe	13.5 Bcfe
Berths	1 dock	2 docks	2 docks	2 docks
Tanks	2 tanks	3 tanks	3 tanks	4 tanks
Land	233 acres	853 acres	612 acres	1,463 acres
FERC Status	Authorization to construct January 2005	Authorization to construct March 2005	Final EIS March 2005 Authorization to construct Q3 2005 (exp.)	NEPA pre-filing January 2005
Ground Breaking	Under Construction	Under Construction	Q4 2005 (exp.)	Q3 2006 (exp.)
Est. Operational	2008	2008	2009	2010

¹ Estimated construction costs before financing costs (includes EPC contract, owner's cost, G&A and contingencies), subject to change due to such items as cost overruns, change orders and changes in commodity prices (particularly steel)



Target Gas Demand Corridor Market Access – 29 Bcf/d

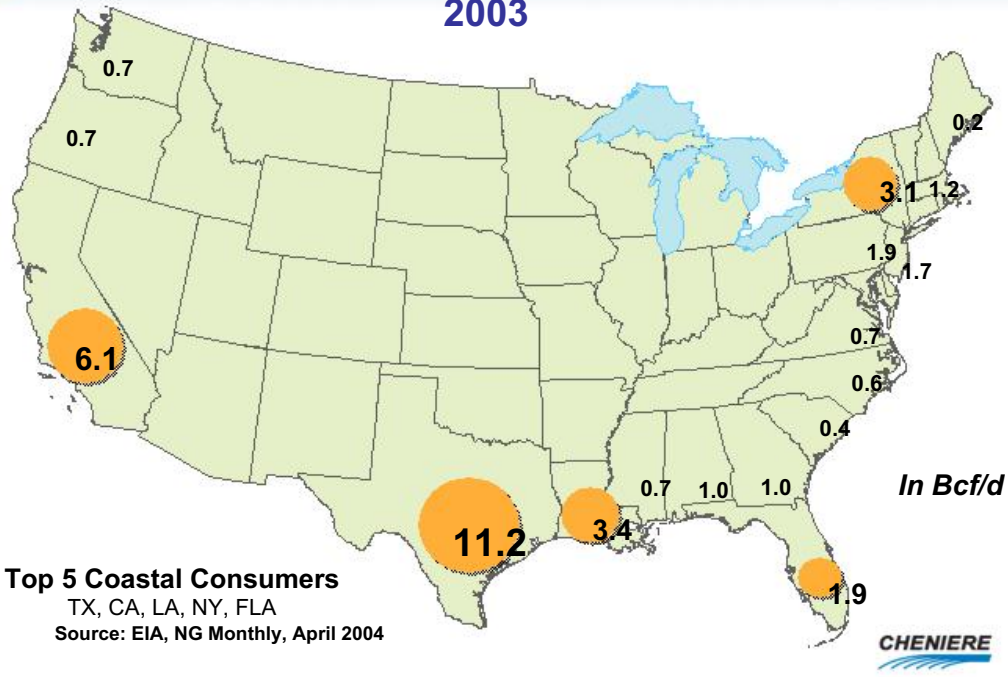


5 Source: Cheniere Research

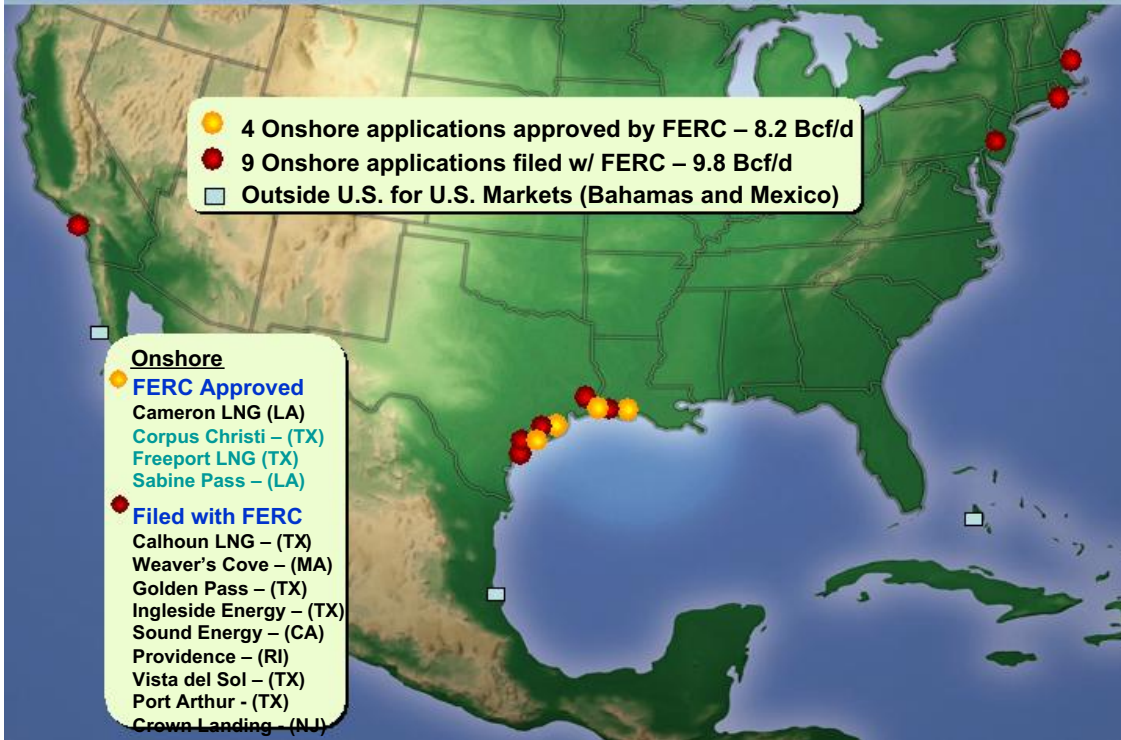


Coastal States Gas Consumption

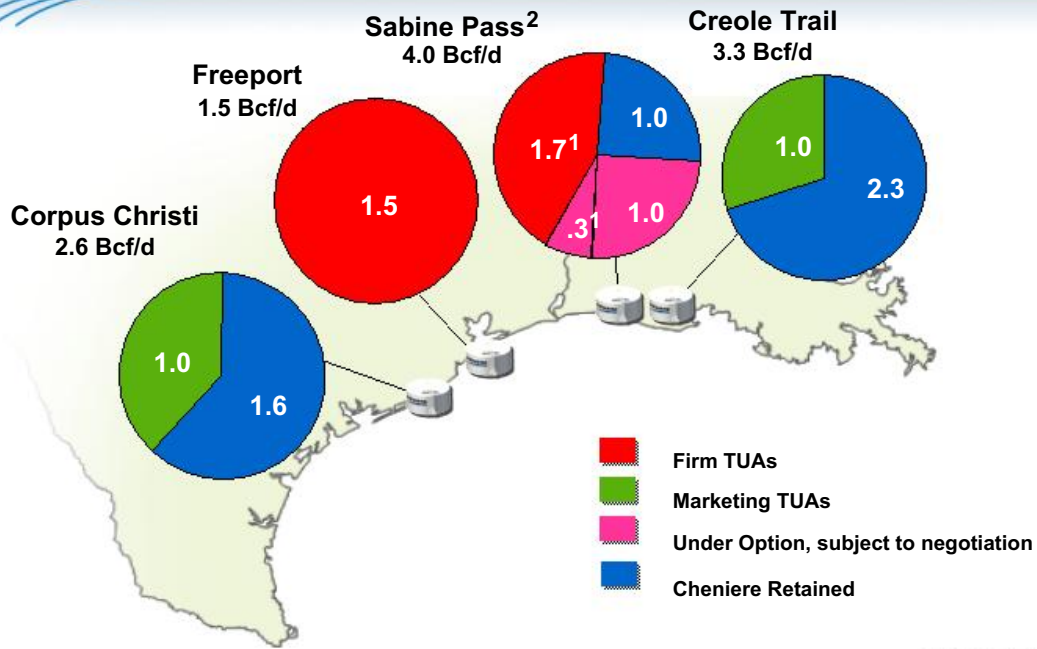
2003



FERC Permit Status



Commercial Status



8

1

Chevron has 0.7 Bcf/d of reserved capacity with the option to reduce to 0.5 Bcf/d by July 1, 2005 or increase to 1.0 Bcf/d by December 1, 2005

2

Assumes expansion of 1.4 Bcf/d, which is currently not contracted



Terminal Use Agreements (TUAs)

- Sabine TUA monthly payment amounts of \$0.32/MMbtu plus retain 2% of the LNG delivered for use as fuel at the facility
- 20 years or longer
- Take-or-pay contract terms
- Investment grade tenants

Freeport LNG

- Dow Chemical Company*
- ConocoPhillips Company*

Sabine Pass LNG

- Total LNG U.S.A., Inc.
- Chevron U.S.A., Inc.

* TUA economic terms are confidential

Estimated TUA Annual Revenue

	TUA Status	TUA Capacity (Bcf/d)	Fee (\$/MMbtu)	Calculated Revenue to Cheniere (\$mm) ¹
Freeport	Contracted	1.5		\$ 15
Sabine Pass³				
Total, S.A.	Contracted	1.0	\$0.32	\$125
Chevron	Contracted	0.7 ²	\$0.32	\$ 90
Total		3.2		\$230

- ¹ Revenue calculations are based solely on TUAs and reflect numerous assumptions; Freeport revenues represent the midpoint of currently estimated pre-tax cash distributions of \$10—\$20 million per year.
- ² Chevron has 0.7 Bcf/d of reserved capacity with the option to reduce to 0.5 Bcf/d (\$65 million in revenues) by July 1, 2005 or increase to 1.0 Bcf/d (\$129 million in revenues) by December 1, 2005
- ³ Fixed cash operating expenses for each terminal are estimated to be \$25—\$30 million per year; Sabine Pass LNG, Corpus Christi LNG and Creole Trail LNG will also retain 2% of throughput for fuel usage

Sabine Pass Capacity Opportunities

	TUA Status	TUA Capacity (Bcf/d)	Fee (\$/MMbtu)	Calculated Revenue to Cheniere (\$MM)
Chevron	Option	0.3 ¹	\$0.32	\$39
Expansion of existing customers	Option - subject to negotiation	1.0	\$0.24	\$90
Total		1.3		\$129

¹ Chevron has 0.7 Bcf/d of reserved capacity with the option to reduce to 0.5 Bcf/d by July 1, 2005 or increase to 1.0 Bcf/d by December 1, 2005

Current Marketing Efforts

Marketing Efforts

- 2 Bcf/d at Corpus or Creole at \$0.32 / MMBtu

Potential Revenues: \$250 million

Indexed Gas Purchase - Example

- 1 Bcf/d Gulf Coast delivery at 83% of Henry Hub price

Potential Revenues:

17% of \$4.00/MMBtu @ Henry Hub: \$260 million

Terminal Use Agreement Summary

	TUA Capacity (Bcf/d)	Calculated Revenue to Cheniere (\$MM)
Contracted Capacity		
Freeport	1.5	\$15
Sabine Pass	1.7	215
Sabine Pass Capacity Opportunities		
Chevron*	0.3	39
Expansion of Existing Customers**	1.0	90
Marketing Capacity*		
Corpus Christi or Creole Trail	2.0	250
Total	6.5	\$609

13

* Capacity currently offered at \$0.32/MMbtu.

** Expansion capacity under option at \$0.24/MMbtu

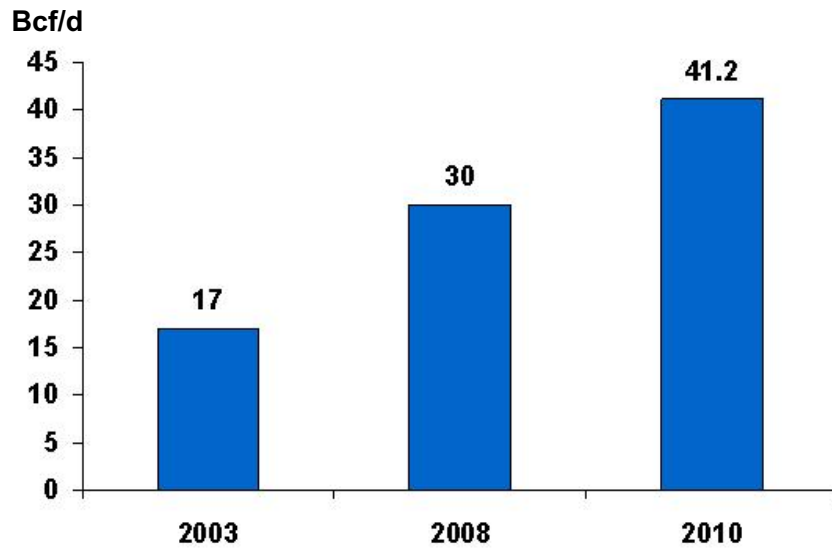
There can be no assurances that contracts will be secured for these volumes at these rates.



Indexed Purchase Agreements

- Growth of liquefaction
- Increasing domestic supply/demand gap
- Scarcity of flexible, cheap receiving terminals
- Cheniere's retention of remaining capacity is strategically important

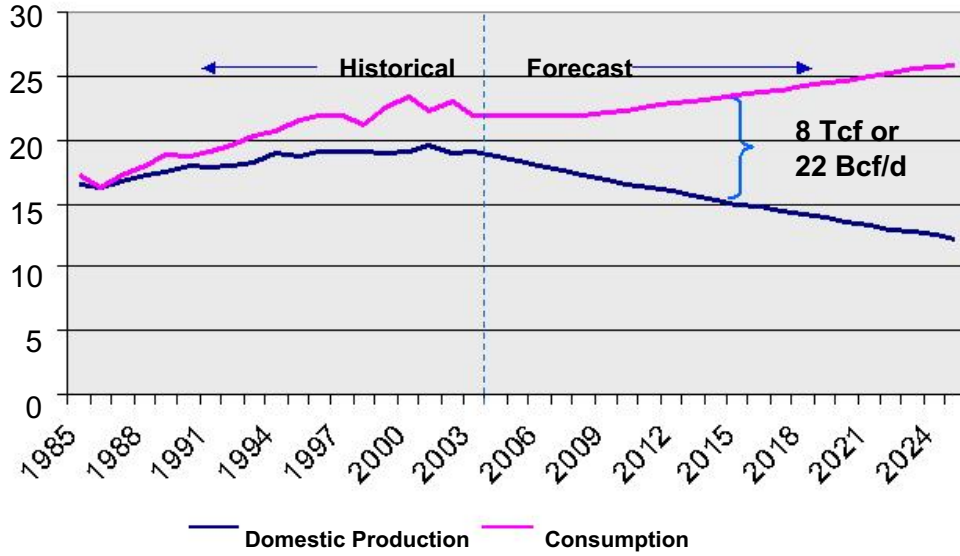
Projected Liquefaction Growth



15 Source: Cheniere Research



Production vs Consumption (Tcf)



Cheniere estimate based on 2% annual average decline in production,
 1% annual average growth in consumption post-2008 based on EIA, AEO
 Historical production and consumption EIA



U.S. Onshore Regasification Terminals Currently Under Construction



Sabine Pass LNG



Freeport LNG



Future Business Development

Bcf/d	Contracted TUAs	TUA Opportunities Under Negotiation	Marketing Efforts	Excess Capacity	Total
Freeport	1.5				1.5
Sabine Pass	1.7	1.3		1.0	4.0
Corpus Christi			1.0	1.6	2.6
Creole Trail			1.0	2.3	3.3
Total	3.2	1.3	2.0	4.9	11.4
Index Gas Purchases				1.0	
Total				3.9	

Indexed Purchase Agreement Model

Volume: 1 Bcf/d	
Delivery:	U.S. Gulf Coast at any Cheniere LNG regasification terminal
Cost Assumption:	83% of NYMEX
Shipping:	Seller's responsibility
Revenue Example:	At \$4.00 Mcf; \$0.68 per MMBtu; \$260 million
Additional Costs:	Regasification costs and transportation to liquidity points

Long-Term Model

	\$MM
Freeport	15
Contracted TUAs	215
Optioned – subject to negotiation	129
TUAs Under Marketing Efforts	250
	\$609
Potential Indexed Gas	
Purchases - 1 Bcf/d	\$260
Total Potential Revenues	\$845
Excess Capacity for Cheniere Future Business Development (Bcf/d)	3.9

NOTE: These are revenue objectives and are subject to operating expenses, transportation, fuel, and terminal location.