

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * PAULSON & CO INC (Last) (First) (Middle) 590 MADISON AVENUE (Street) NEW YORK, NY 10022 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol CHENIERE ENERGY INC [LNG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ 10% Owner ___ Officer (give title below) ___ Other (specify below)
3. Date of Earliest Transaction (Month/Day/Year) 10/23/2008		6. Individual or Joint/Group Filing (Check Applicable Line) ___ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/23/2008		P		24,478	A	\$ 1.15	1,930,172	D (1) (3) (4) (5)	
Common Stock	10/23/2008		S		24,478	D	\$ 1.15	540,564	D (2) (3) (4) (5)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAULSON & CO INC 590 MADISON AVENUE NEW YORK, NY 10022		X		
Paulson John 590 MADISON AVENUE NEW YORK, NY 10022		X		

Signatures

Stuart L. Merzer, General Counsel and Chief Compliance Officer of Paulson & Co. Inc.

10/27/2008

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects the securities of the issuer owned directly by Paulson Advantage Plus Master Ltd. ("Advantage Plus Master").

(2) Reflects the securities of the issuer held directly in accounts managed separately ("Separately Managed Accounts") by Paulson & Co. Inc. ("Paulson").

(3) Paulson is an investment advisor registered under the Investment Advisors Act of 1940. Paulson is the investment manager of Paulson Partners L.P. ("Paulson Partners"), Paulson Partners Enhanced L.P. ("Enhanced L.P."), Paulson International Ltd. ("Paulson International"), Paulson Advantage Select Ltd. ("Advantage Select Ltd."), Paulson Advantage Master Ltd. ("Advantage Master"), Advantage Plus Master, Paulson Enhanced Ltd. ("Enhanced Ltd.") and the Separately Managed Accounts. Paulson is also the controlling person of Paulson Advisers LLC, the managing general partner of each of Paulson Partners and Enhanced L.P. John Paulson is the controlling person of Paulson.

(4) Paulson Partners directly owns 276,939 shares of common stock, Enhanced L.P. directly owns 400,242 shares of common stock, Paulson International directly owns 1,011,912 shares of common stock, Advantage Select Ltd. directly owns 11,837 shares of common stock, Advantage Master directly owns 685,636 shares of common stock, and Enhanced Ltd. directly owns 2,542,698 shares of common stock.

(5) Each of Paulson and John Paulson may be deemed to indirectly beneficially own the securities directly owned by Paulson Partners, Enhanced L.P., Paulson International, Advantage Select Ltd., Advantage Master, Advantage Plus Master and Enhanced Ltd. (collectively, the "Funds") and the Separately Managed Accounts. For purposes of this Form 4, Paulson and John Paulson disclaim ownership of the shares of common stock owned by the Funds and accounts reporting on this Form 4 except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Joint Filer Information

Title of Security: Common Stock
Issuer & Ticker Symbol: Cheniere Energy, Inc. (LNG)
Designated Filer: Paulson & Co. Inc.
Other Joint Filers: Paulson Partners L.P. ("Paulson Partners");
Paulson Partners Enhanced, L.P. ("Enhanced L.P.");
Paulson International Ltd.
("Paulson International");
Paulson Advantage Select Ltd.
("Advantage Select Ltd.");
Paulson Advantage Master Ltd. ("Advantage Master");
Paulson Advantage Plus Master Ltd.
("Advantage Plus Master");
Paulson Enhanced Ltd. ("Enhanced Ltd."); and
John Paulson

Addresses: The address of Paulson Partners, Enhanced L.P. and
John Paulson is 590 Madison Avenue, New York,
New York 10022.

The address of each of Paulson International,
Advantage Select Ltd., Advantage Master,
Advantage Plus Master and Enhanced Ltd. is
c/o BNY Alternative Investment Services Ltd.,
18 Church Street, Skandia House, Hamilton, HM11,
Bermuda.

Signatures:

Dated: October 27, 2008

PAULSON PARTNERS L.P.
By: Paulson Advisers LLC, general partner
By: Paulson & Co. Inc., managing member

By: /s/ Stuart L. Merzer

Name: Stuart L. Merzer
Title: General Counsel &
Chief Compliance Officer

PAULSON ENHANCED L.P.
By: Paulson Advisers LLC, general partner
By: Paulson & Co. Inc., managing member

By: /s/ Stuart L. Merzer

Name: Stuart L. Merzer
Title: General Counsel &
Chief Compliance Officer

PAULSON INTERNATIONAL LTD.
By: Paulson & Co. Inc., as Investment Manager

By: /s/ Stuart L. Merzer

Name: Stuart L. Merzer
Title: General Counsel &
Chief Compliance Officer

PAULSON ADVANTAGE SELECT LTD.
By: Paulson & Co. Inc., as Investment Manager

By: /s/ Stuart L. Merzer

Name: Stuart L. Merzer
Title: General Counsel &
Chief Compliance Officer

PAULSON ADVANTAGE MASTER LTD.
By: Paulson & Co. Inc., as Investment Manager

By: /s/ Stuart L. Merzer

Name: Stuart L. Merzer
Title: General Counsel &
Chief Compliance Officer

PAULSON ADVANTAGE PLUS MASTER LTD.
By: Paulson & Co. Inc., as Investment Manager

By: /s/ Stuart L. Merzer

Name: Stuart L. Merzer
Title: General Counsel &
Chief Compliance Officer

PAULSON ENHANCED LTD.
By: Paulson & Co. Inc., as Investment Manager

By: /s/ Stuart L. Merzer

Name: Stuart L. Merzer
Title: General Counsel &
Chief Compliance Officer

/s/ John Paulson

John Paulson