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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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FORM 10-Q

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED FEBRUARY 28, 1998

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

COMMISSION FILE NO. 0-9092

CHENIERE ENERGY, INC.
(Exact name as specified in its charter)

DELAWARE
(State or other jurisdiction of incorporation or organization)

95-4352386
(I. R. S. Identification No.)

1200 SMITH STREET, SUITE 1740
HOUSTON, TEXAS
(Address or principal place of business)

77002-4312
(Zip Code)

(713) 659-1361
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required
to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during
the preceding 12 months (or for such shorter period that the registrant was
required to file such reports), and (2) has been subject to such filing
requirements for the past 90 days. Yes [X] NO [ ]

As of April 8, 1998, there were 14,987,866 shares of Cheniere Energy, Inc.
Common Stock, \$.003 par value, issued and outstanding.

=====
CHENIERE ENERGY, INC
INDEX TO FORM 10-Q

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CHENIERE ENERGY, INC. AND SUBSIDIARIES  
(A DEVELOPMENT STAGE COMPANY)  
CONSOLIDATED BALANCE SHEET

<TABLE>  
<CAPTION>

	February 28, 1998	August 31, 1997
	(Unaudited)	
	<C>	<C>
ASSETS		
CURRENT ASSETS		
Cash	\$ 201,260	\$ 234,764
Accounts receivable	287	-
Loan Costs	171,528	-
Prepaid Expenses and Other Current Assets	109,098	57,141
	-----	-----
TOTAL CURRENT ASSETS	482,173	291,905
OIL AND GAS PROPERTIES, full cost method		
Unevaluated	17,425,406	13,500,000
FIXED AND OTHER ASSETS		
	90,854	49,807
	-----	-----
TOTAL ASSETS	\$17,998,433	\$13,841,712
	=====	=====
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities	\$ 882,467	\$ 388,291
Notes Payable	4,000,000	-
Note Payable - Related Party	-	500,000
	-----	-----
TOTAL LIABILITIES	4,882,467	888,291
	-----	-----
STOCKHOLDERS' EQUITY		
Common Stock- \$.003 Par Value		
Authorized 45,000,000 and 20,000,000 shares,		
Issued and Outstanding 14,457,866 and 14,160,866		
at February 28, 1998 and August 31, 1997, respectively		
	43,374	42,483
Preferred Stock- Authorized 5,000,000 and 1,000,000		
shares at February 28, 1998 and August 31, 1997,		
respectively; None Issued and Outstanding		
	-	-
Additional Paid-in-Capital	15,563,331	14,709,253
Deficit Accumulated During the Development Stage	(2,490,738)	(1,798,315)
	-----	-----
TOTAL STOCKHOLDERS' EQUITY	13,115,966	12,953,421
	-----	-----
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$17,998,433	\$13,841,712
	=====	=====

</TABLE>

The accompanying notes are an integral part of the financial statements.

CHENIERE ENERGY, INC. AND SUBSIDIARIES  
(A DEVELOPMENT STAGE COMPANY)  
CONSOLIDATED STATEMENT OF OPERATIONS  
(Unaudited)

<TABLE>  
<CAPTION>

Date	For the Three Months Ended February 28,		For the Six Months Ended February 28,		Cumulative from the of Inception
	1998	1997	1998	1997	
	<C>	<C>	<C>	<C>	<C>
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
	-----	-----	-----	-----	-----
General and Administrative Expenses	280,411	165,765	584,386	311,693	2,401,661
Interest Expense	167,386	1,313	169,938	15,002	208,939
	-----	-----	-----	-----	-----
Loss from Operations Before Other Income	447,797	167,078	754,324	326,695	2,610,600
	-----	-----	-----	-----	-----

and Income Taxes	(447,797)	(167,078)	(754,324)	(326,695)	(2,610,600)
Interest Income	10,756	20,495	61,900	21,996	119,861
Loss From Operations Before Income Taxes	(437,041)	(146,583)	(692,424)	(304,699)	(2,490,738)
Provision for Income Taxes	-	-	-	-	-
Net Loss	(\$437,041)	(\$146,583)	(\$692,424)	(\$304,699)	\$ (2,490,738)
Net Loss Per Share	(\$0.03)	(\$0.01)	(\$0.05)	(\$0.03)	(\$0.21)
Weighted Average Number of Shares Outstanding	14,442,310	11,757,696	14,383,899	11,036,471	11,918,227

The accompanying notes are an integral part of the financial statements.

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CHENIERE ENERGY, INC. AND SUBSIDIARIES  
(A DEVELOPMENT STAGE COMPANY)  
CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY  
(Unaudited)

Stockholders'	Common Stock		Additional Paid-In Capital	Retained Deficit	Total Equity	
	Per Share	Shares				Amount
<S>	<C>	<C>	<C>	<C>	<C>	
Sale of Shares on April 9, 1996	\$0.012	6,242,422	\$18,727	\$ 56,276	\$ 75,003	
Sale of Shares on May 5, 1996	1.50	2,000,000	6,000	2,994,000	3,000,000	
Issuance of Shares to an Employee on July 1, 1996	1.00	30,000	90	29,910	30,000	
Issuance of Shares in Reorganization to Former Bexy Shareholders	-	600,945	1,803	(1,803)	-	
Sale of Shares on July 30, 1996	2.00	50,000	150	99,850	100,000	
Sale of Shares on August 1, 1996	2.00	508,400	1,525	1,015,275	1,016,800	
Sale of Shares on August 30, 1996	2.00	500,000	1,500	998,500	1,000,000	
Expenses Related to Offering	-	-	-	(686,251)	(686,251)	
Issuance of Warrants	-	-	-	12,750	12,750	
Net Loss (121,847)	-	-	-	(121,847)	-	
Balance - August 31, 1996		9,931,767	29,795	4,518,507	(121,847)	4,426,455
Sale of Shares on September 12, 1996	2.00	50,000	150	99,850	100,000	
Sale of Shares on September 16, 1996	2.00	80,250	241	160,259	160,500	
Conversion of Debt	2.00	105,000	315	209,685	210,000	
Sale of Shares on October 30, 1996	2.25	457,777	1,373	1,028,627	1,030,000	
Issuance of Warrants	-	-	-	6,450	6,450	
Sale of Shares on December 6, 1996	2.25	475,499	1,426	1,068,448	1,069,874	
Sale of Shares on December 9, 1996	2.50	400,000	1,200	998,800	1,000,000	
Sale of Shares on December 11, 1996	2.25	22,222	67	49,933	50,000	
Sale of Shares on December 19, 1996	2.50	200,000	600	499,400	500,000	
Sale of Shares on December 20, 1996	2.50	220,000	660	549,340	550,000	
Sale of Shares on February 28, 1997	4.25*	352,947	1,059	1,498,967	1,500,026	
Sale of Shares on March 4, 1997	4.25*	352,947	1,059	1,498,966	1,500,025	
Sale of Shares on May 22, 1997	3.00	535,000	1,605	1,603,395	1,605,000	
Issuance of Shares to Adjust Prices of Shares Sold on February 28 and March 4	-*	294,124	883	(883)	-	
Sale of Shares on June 26, 1997	3.00	33,333	100	99,900	100,000	
Sale of Shares on July 24, 1997	3.00	250,000	750	749,250	750,000	
Issuance of Shares in Connection with Financial Advisory Services	3.125	200,000	600	624,400	625,000	
Sale of Shares on July 30, 1997	3.00	100,000	300	299,700	300,000	
Sale of Shares on August 19, 1997	3.00	100,000	300	299,700	300,000	
Expenses Related to Offering	-	-	-	(1,153,441)	(1,153,441)	
Net Loss (1,676,468)	-	-	-	(1,676,468)	-	
Balance - August 31, 1997		14,160,866	42,483	14,709,253	(1,798,315)	12,953,421
Sale of Shares on September 15, 1997	3.00	67,000	201	200,799	201,000	
Sale of Shares on September 16, 1997	3.00	130,000	390	389,610	390,000	
Expenses related to offerings	-	-	-	(74,531)	(74,531)	
Issuance of Warrants and Shares re Bridge Notes on December 15, 1997	2.375	100,000	300	338,200	338,500	
Net Loss (692,423)	-	-	-	(692,423)	-	
Balance - February 28, 1998		14,457,866	\$43,374	\$15,563,331	\$(2,490,738)	\$13,115,966

</TABLE>

\* Additional shares were issued to the purchasers of shares sold on February 28, 1997 and March 4, 1997 pursuant to the terms of those sales.

All of the sales of shares indicated above were made pursuant to private placement transactions.

The accompanying notes are an integral part of the financial statements.

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CHENIERE ENERGY, INC. AND SUBSIDIARIES  
(A DEVELOPMENT STAGE COMPANY)  
CONSOLIDATED STATEMENT OF CASH FLOWS  
(Unaudited)

Cumulative Date Inception	For the Six Months Ended February 28,		from the
----- <S> CASH FLOWS FROM OPERATING ACTIVITIES	1998	1997	of
----- <S> CASH FLOWS FROM OPERATING ACTIVITIES	<C>	<C>	<C>
Net Loss	\$ (692,423)	\$ (304,699)	
\$(2,490,738)			
Adjustments to Reconcile Net Loss to Net Cash Used by Operating Activities:			
Depreciation and Amortization	77,438	4,043	89,309
Compensation Paid in Common Stock	-	-	654,400
(Increase) in Accounts Receivable	(287)	-	
(287)			
(Increase) in Loan Costs	(237,500)	-	
(237,500)			
(Increase) in Prepaid Expenses and Other Current Assets	(51,958)	(148,521)	(109,099)
Increase (Decrease) in Accounts Payable and Accrued Liabilities	494,176	(96,118)	882,467
(Decrease) in Advance from Officers	-	(961)	-
	-----	-----	-----
NET CASH USED BY OPERATING ACTIVITIES	(410,554)	(546,256)	
(1,211,447)	-----	-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES:			
Increases in Fixed and Other Assets	(52,513)	(6,180)	
(114,191)			
Proceeds from Sale of Oil and Gas Seismic Data	46,000	-	46,000
Investment in 3-D Exploration Program	(3,971,406)	(3,141,745)	(17,471,406)
	-----	-----	-----
NET CASH USED BY INVESTING ACTIVITIES	(3,977,919)	(3,147,925)	(17,539,597)
	-----	-----	-----
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from Issuance of Notes	4,000,000	-	4,925,000
Repayment of Notes Payable	(500,000)	(215,000)	
(715,000)			
Sale of Common Stock	828,500	5,960,400	16,536,328
Issuance of Warrants	101,000	6,450	120,200
Offering Costs	(74,531)	(807,786)	
(1,914,223)			
Advances for Issuance of Common Stock	-	1,500,025	-
	-----	-----	-----
NET CASH PROVIDED BY FINANCING ACTIVITIES	4,354,969	6,444,089	18,952,305
	-----	-----	-----
NET (DECREASE) INCREASE IN CASH	(33,504)	2,749,908	201,260
CASH - BEGINNING OF PERIOD	234,764	1,093,180	-
	-----	-----	-----
CASH - END OF PERIOD	\$ 201,260	\$3,843,088	\$ 201,260
	-----	-----	-----

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:

Cash Paid for Interest	\$ 85,771	\$ 15,635	\$ 101,406
	=====	=====	=====
Cash Paid for Income Taxes	\$ -	\$ -	\$ -
	=====	=====	=====

</TABLE>

The accompanying notes are an integral part of the financial statements.

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CHENIERE ENERGY, INC. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
(Unaudited)

NOTE 1 - BASIS OF PRESENTATION

The unaudited consolidated financial statements of Cheniere Energy, Inc. ("Cheniere" or the "Company") have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-Q and Rule 10-01 of Regulation S-X. Accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments, consisting of normal recurring adjustments necessary for a fair presentation, have been included.

For further information, refer to the financial statements and footnotes included in the Company's Annual Report on Form 10-K, as amended, for the year ended August 31, 1997. Interim results are not necessarily indicative of results to be expected for the full fiscal year ended August 31, 1998.

The Company is currently a development stage enterprise and reports as such under the provisions of SFAS No. 7. The Company's future business will be in the field of oil and gas exploration and exploitation.

NOTE 2 - NOTE PAYABLE - RELATED PARTY

On July 31, 1997, Cheniere borrowed \$500,000 from a related party, evidenced by a promissory note bearing interest at 10% per annum and due on August 29, 1997. On August 28, 1997, the maturity date was extended to September 29, 1997. On September 19, 1997, the note was repaid in full with interest. All collateral securing the note has been released.

NOTE 3 - NOTES PAYABLE

In December 1997, Cheniere completed the private placement of a \$4,000,000 bridge financing. The senior term notes issued by Cheniere had an initial maturity date of March 15, 1998 and have been extended at the option of the Company to September 15, 1998. Proceeds from the bridge financing are being used to fund the Company's ongoing activities related to its 3-D seismic exploration project in Cameron Parish, Louisiana and for general corporate purposes.

In connection with the bridge financing, Cheniere issued 100,000 shares of Common Stock and 4-year warrants to purchase 1,333,333 shares of Common Stock at \$2-3/8 per share. Annual interest on the senior term notes will accrue at LIBOR plus 4%. Additional warrants to purchase 266,667 shares of Cheniere Common Stock will be issued for each month the notes remain outstanding beyond March 15, 1998. The Common Stock was recorded as a loan cost at the then current market price for the shares. The warrants have been valued at the differential rate between the rate charged (9.9%) and the then estimated market rate (20%), applied to the principal balance outstanding for the initial term of the senior term notes. This value (\$101,000) has been credited to additional paid-in capital and \$84,000 of this amount has been recorded as interest expense in the current period.

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CHENIERE ENERGY, INC. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
(Unaudited)

The bridge financing included two tranches, one domestic, one European. In conjunction with the European tranche, BSR Investments, Ltd., a major shareholder of the company, purchased \$2 million of the notes and pledged a portion of its Cheniere Common Stock to fund its participation.

NOTE 4 - COMMON STOCK ISSUANCE

During September 1997, pursuant to Regulation S promulgated under the Securities Act of 1933 (the "Act"), the Company sold an aggregate of 197,000 shares of Common Stock to two offshore investors for gross proceeds of \$591,000

and net proceeds of \$531,900.

In December 1997, pursuant to Regulation D under the Act, the Company issued 100,000 shares of Common Stock in conjunction with the \$4,000,000 bridge financing discussed in Note 3.

#### NOTE 5 - STOCK OPTIONS

On September 29, 1997, the Company's Board of Directors elected a new outside director. This director was granted options to purchase 25,000 shares of the Company's Common Stock at an exercise price of \$3.00 per share, the quoted market price on the date of grant. These options vest 12,500 on September 29, 1998, and 12,500 on September 29, 1999, and will expire on September 29, 2002. Also on September 29, 1997, the Company granted to each of two outside directors options to acquire 10,000 shares of the Company's Common Stock at an exercise price of \$3.00 per share, the quoted market price on the date of grant. These options will vest one year from the date of grant and will expire five years from the date of grant. All of the options described in this Note 5 were issued pursuant to an exemption from the securities registration provisions of the Securities Act of 1933 contained in Section 4(2).

In December 1997 and January 1998, the Company granted options to its employees under the Cheniere Energy, Inc. 1997 Stock Option Plan. Options covering a total of 275,000 shares of Common Stock were granted, exercisable at \$3.00 per share, vesting 25% at each of the first four anniversaries of the dates of grant and expiring on the fifth anniversary dates of the grants.

#### NOTE 6 - SUBSEQUENT EVENTS

In April 1998, the Company completed the private placement pursuant to Regulation D under the Act of 530,000 shares of Common Stock, with gross proceeds of \$1,060,000 and net proceeds of \$1,018,000. Proceeds are being used to fund the Company's continuing exploration activities and for general corporate purposes.

Also in April 1998, the Company or its partner was the successful bidder on four offshore tracts offered in the State of Louisiana Mineral Board lease sale. The Company expended approximately \$472,000 in the sale. Election by the Company's partner to participate to the full extent provided under the exploration program would result in a reimbursement to Cheniere of approximately \$200,000 of these costs.

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#### Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

General - Cheniere Energy, Inc. is currently a development stage company, which has not yet begun generating revenues, and reports as such under the provisions of SFAS No. 7. The Company's unaudited consolidated financial statements and notes thereto relate to the three-month and six-month periods ended February 28, 1998 and 1997. These statements, the notes thereto and the consolidated financial statements included in the Company's Annual Report on Form 10-K for the period ended August 31, 1997 contain detailed information that should be referred to in conjunction with the following discussion.

September Regulation S Private Placement of Common Shares - In September 1997, pursuant to Regulation S promulgated under the Securities Act of 1933, the Company sold an aggregate of 197,000 shares of Common Stock to two offshore investors and received proceeds of \$531,900 net of placement fees from such sales. Information regarding each sale is set forth in the table below.

<TABLE>  
<CAPTION>

Date	Shares	Price	Proceeds	Fee/Commission	Net Proceeds
9/15	67,000	\$3.00	\$201,000	\$20,100	\$180,900
9/16	130,000	\$3.00	\$390,000	\$39,000	\$251,000

Proceeds from the sales of Common Stock made in September 1997, were used to fund the repayment of the Company's short-term note payable which matured September 29, 1997.

December - Regulation D Private Placement of \$4,000,000 Bridge Financing with Common Shares and Warrants - In December 1997, Cheniere completed the private placement of a \$4,000,000 bridge financing. The senior term notes issued by Cheniere had an initial maturity date of March 15, 1998 and have been extended at the option of the Company to September 15, 1998. Proceeds from the bridge financing are being used to fund the Company's ongoing activities related to its 3-D seismic exploration project in Cameron Parish, Louisiana, including the December 31 payment which secured its 50% ownership in the Cameron Parish exploration project.

In connection with the bridge financing, Cheniere issued 100,000 shares of

common stock and 4-year warrants to purchase 1,333,333 shares of Common Stock at \$2-3/8 per share. Annual interest on the senior term notes will accrue at LIBOR plus 4%. Additional warrants to purchase 266,667 shares of Cheniere Common Stock will be issued for each month the notes remain outstanding beyond March 15, 1998

April - Regulation D Private Placement of Common Shares - In early April 1998, the Company completed the private placement of 530,000 shares of Common Stock, with gross proceeds of \$1,060,000 and net proceeds of \$1,018,000. Proceeds were used to fund the Company's continuing exploration activities, including participation in the April 8, 1998 Louisiana State of Louisiana Mineral Board lease sale. The Company expended approximately \$472,000 in the sale. Election by the Company's partner to participate to the full extent provided under the exploration program would result in a reimbursement to Cheniere of approximately \$200,000 of these costs.

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#### Results of Operations

Comparison of Three-Month Periods Ended February 28, 1998 and 1997 - The Company's operating results for the three months ended February 28, 1998 reflect a loss of \$437,041, or \$0.03 per share, compared to a loss of \$146,583 or \$0.01 per share a year earlier. The Company is in the development stage; accordingly, there continue to be no operating revenues. General and administrative expenses of \$280,411 in the three months ended February 28, 1998 were higher than the \$165,765 reported for the comparable period a year earlier. The increased expenses result from additional personnel who have been hired as the operational activity of the Company has increased. Interest expense of \$167,386 was considerably higher than the \$1,313 reported a year ago due to the Company's \$4,000,000 bridge financing which closed in December 1997. Cheniere reported interest income of \$10,756 in the current-year's quarter compared to \$20,495 a year ago, varying as a function of funds available for the Company to invest.

Comparison of Six-Month Periods Ended February 28, 1998 and 1997 - The Company's operating results for the six months ended February 28, 1998 reflect a loss of \$692,424, or \$0.05 per share, compared to a loss of \$304,699 or \$0.03 per share a year earlier. General and administrative expenses of \$584,386 in the six months ended February 28, 1998 were higher than the \$311,693 reported for the comparable period a year earlier. The increased expenses result from additional personnel who have been hired as the operational activity of the Company has increased. Interest expense of \$169,938 was considerably higher than the \$15,002 reported a year ago due to the Company's \$4,000,000 bridge financing which closed in December 1997. Cheniere reported interest income of \$61,900 in the current year to date compared to \$21,996 a year ago. The increase in income relates to an adjustment resulting from an agreement that interest earned from inception to date on funds advanced by the Company to its exploration joint venture inures to the benefit of Cheniere.

#### Liquidity and Capital Resources

Historically, the Company has funded its capital expenditures and working capital requirements through private placements of equity securities and short-term debt issuances. Since its inception in February 1996 through February 28, 1998, Cheniere has raised \$16.5 million through the sale of its Common Stock and another \$4.9 million in private debt placements. These amounts are supplemented by the Company's April 1998 private placement of an additional \$1.0 million.

The Company expects drilling operations to commence on more than one prospect in the 3-D Exploration Program during 1998. The related capital needs of the Company will depend upon the level of participation it chooses to retain in the drilling projects. The Company expects to finance such activities through the additional placement of its equity securities, short-term debt issuances or the partial sale of its interest in the exploration projects.

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At February 28, 1998, total assets were \$17,998,433 compared to \$13,841,712 at August 31, 1997. The increase in assets is due primarily to Cheniere's completing its December 31, 1997 payment obligation of \$2.9 million to earn a 50% interest in the 3-D seismic exploration program in Cameron Parish, Louisiana. This expenditure was funded through the \$4,000,000 bridge financing completed in December.

The Company's balance sheet at February 28, 1998 reflected current assets of \$482,173 and current liabilities of \$4,882,467. The Company expects to be able to continue to meet its capital requirements through the additional placement of its equity securities, short-term debt issuances or the partial sale of its interest in exploration projects. The Company has no long term liabilities.

In November 1997, the Company initiated a \$10,000,000 offering of 100,000 units each comprised of one share of the Company's Preferred Stock and warrants to purchase 20 shares of Cheniere Common Stock. Due to market conditions at the time, Cheniere chose to withdraw the offering and to satisfy its immediate capital requirements through the bridge financing completed in December.

Other

This document includes "forward looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended. Although the Company believes that the expectations reflected in such forward looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved. Certain risks and uncertainties inherent in the Company's business are set forth in the filings of the Company with the Securities and Exchange Commission.

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PART II. Other Information

Item 2. Changes in Securities and Use of Proceeds

The information contained in Notes 3, 4 and 5 to the Consolidated Financial Statements is incorporated herein by reference.

Item 5. Other Information

At a meeting held on April 7, 1998 the Board of Directors of the Company voted to change the fiscal year-end of the Company from August 31 to December 31. The change is being adopted so that as the Company enters into the drilling phase of its exploration program, the financial results of its operations might be presented on a basis deemed to be more comparable to others in its industry. The Company's current fiscal year-end was originated when it merged with a communications company in 1996. The Company will file a report on Form 10-K covering the transition period from September 1, 1997 through December 31, 1997.

Item 6. Exhibits and Reports on Form 8-K

(a) Each of the following exhibits is incorporated by reference or filed herewith:

Exhibit No. -----	Description -----
3.1(a)	Amended and Restated Certificate of Incorporation (Incorporated by reference to Exhibit 3.1 of the Company's Registration Statement under the Securities Act of 1933 on Form S-1 filed on August 27, 1996 (File No. 333-10905))
3.1(b)	Amendment to Amended and Restated Certificate of Incorporation (Incorporated by reference to Exhibit 3.3 of the Company's Quarterly Report on Form 10-Q for the quarter ended November 30, 1997 (File No. 0-9092))
3.2	By-laws (Incorporated by reference to Exhibit 3.2 of the Company's Amendment No. 1 on Form S-1 filed on August 27, 1996 (File No. 333-10905))
4.1	Specimen Common Stock Certificate (Incorporated by reference to Exhibit 4.1 of the Company's Registration Statement under the Securities Act of 1933 on Form S-1 filed on August 27, 1996 (File No. 333-10905))
27.1	Financial Data Schedule

(b) The following reports on Form 8-K were filed for the three months ended February 28, 1998:

Current Report on Form 8-K, filed on December 18, 1997 under Item 5 reporting the private placement by the Company of \$4,000,000 in bridge financing, Common Stock and warrants and the offering (since withdrawn) by the Company of \$10,000,000 in convertible preferred stock units.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CHENIERE ENERGY, INC.

/s/ Don A. Turkleson

-----  
Don A. Turkleson  
Chief Financial Officer  
(on behalf of the registrant and as  
principal accounting officer)

Date: April 14, 1998

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<TABLE> <S> <C>

<ARTICLE> 5

<S>	<C>	<C>
<PERIOD-TYPE>	3-MOS	3-MOS
<FISCAL-YEAR-END>	AUG-31-1998	AUG-31-1997
<PERIOD-START>	DEC-01-1997	DEC-01-1996
<PERIOD-END>	FEB-28-1998	FEB-28-1997
<CASH>	201,260	234,764
<SECURITIES>	0	0
<RECEIVABLES>	287	0
<ALLOWANCES>	0	0
<INVENTORY>	0	0
<CURRENT-ASSETS>	482,173	291,905
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