

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

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OMB NUMBER: 3235-0287  
Expires: September 30, 1998  
Estimated average burden  
hours per response ..... 0.5  
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

BSR INVESTMENTS, LTD.

-----  
(Last) (First) (Middle)

c/o HARNEY, WESTWOOD & RIEGELS BOX 71

-----  
(Street)

CRAIGMUIR CHAMBERS, ROAD TOWN, TORTOLA, B.V.I.

-----  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CHENIERE ENERGY, INC. (CHEX)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/97

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

-----  
Director X 10% Owner  
-----  
Officer (give title below) Other (Specify below)  
-----  
-----

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person  
-----  
Form filed by More than One Reporting Person  
-----

<TABLE>  
<CAPTION>

Table 1 -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security 7. Nature (Instr. 3) of Indirect Beneficial	2. Trans- action Date	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at	6. Ownership Form: Direct (D) or
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Ownership (Instr. 4)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	End of Month (Instr. 3 and 4)	Indirect (I) (Instr. 4)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C>								


</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)  
SEC 1474 (7-96)

+++++

FORM 4 (continued)

<TABLE>  
<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security Date Exercisable (Instr. 3) and Expiration Date (Month/Day/ Year)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6.

Date	Expiration	Code	V	(A)	(D)

<S>	<C>	<C>	<C>	<C>	<C>	<C>
<C>	<C>					
STOCK WARRANT	\$2.375	12/18/97	P	166,667		
12/18/97 12/31/01						


</TABLE>

<TABLE>  
 <CAPTION>  
 7. Title and Amount of Indirect Underlying Securities Beneficial Ownership (Instr. 3 and 4) (Instr. 4)  
 8. Price of Derivative Security (Instr. 5)  
 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)  
 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)  
 11. Nature

Title	Amount or Number of Shares	<C>	<C>	<C>	<C>
<S> COMMON STOCK D	166,667	(1)	166,667		

</TABLE>  
 Explanation of Responses:  
 (1) The warrant was issued as additional consideration for a \$2,000,000 term loan evidenced by a promissory note for such amount.  
 \*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ NICOLE SOUKI  
 \_\_\_\_\_  
 \*\*Signature of Reporting Person  
 Secretary, on behalf of  
 BSR Investments, Ltd.  
 January 9, 1998  
 \_\_\_\_\_  
 Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.  
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.